
From: Ranvir Singh
Sent: 18 July 2008 14:08
To: 'George Busfield'
Subject: RE: few general things - Your M&D and Funds

tis fine mate was kidding too.....will call you later. just had a virus take out two of our broadcast pcs so not such a great day....



From: George Busfield [mailto:george.busfield@uk.ibm.com]
Sent: Friday, July 18, 2008 12:28 PM
To: Ranvir Singh
Subject: RE: few general things - Your M&D and Funds

I was joking !!

Plus I have sold the Ferrari - If the guy ever comes to pick it up!! - Take a look on ebay.. item no... 280238490866

Things are tight at the moment..... I owe a lot of debts on the house and am trying to help my parents finish the work on their place...with no income coming in.... :-(

speak later when you are free

"Ranvir Singh"

18/07/2008 12:11

To George Busfield/UK/IBM@IBMGB
cc
Subject RE: few general things - Your M&D and Funds

From the guy with the Ferrari... "flashing the cash" is a bit rich.....!
Anyway – I can call you later today; around 4.

From: George Busfield [mailto:george.busfield@uk.ibm.com]

Sent: 18 July 2008 11:42

To: Ranvir Singh

Subject: RE: few general things - Your M&D and Funds

Mate - I see you have been flashing the cash !!

No worries

- call anytime in the next hour when you are free - I just spoke to Sonny (You will see his chasing email he has just sent) and basically then seems as follows:

- We get all the share paperwork done and sale completed (with cash) prior to August 15th!! as this will solve everything (that give us 4 weeks which should be absolutely plenty!!)
- If we can't for some absurd reason then we have to find a way to finance Adam for the 15th - I can probably get the guys to wait for labour moneys etc for 2-3 weeks (incl Adam) and I can buy most materials on account using our Trade Building accounts that will allow me another 3-4 weeks on that side - so ultimately I can stall my debts for the patio etc until the end of August which gives us approx 7 weeks as an absolute fall back on the money.... which I will do but I absolutely have to have had the money from the sale buy then or I will be getting it in the arse from a number of angles!!

Chat through when you call .

G

"Ranvir Singh"

18/07/2008 10:58

To George Busfield/UK/IBM@IBMGB

cc

Subject RE: few general things - Your M&D and Funds

Mate – I will ring you but, in short, that cash isnt there any more. Matt took a third of it which he used to pay off debts/buy holiday etc etc (he is liable for a third of the repayments) and I used mine to invest in my pension and buy son her bday/anniversary present.....

So I just don't have it!

Let me know when you want me to call you

From: George Busfield [mailto:george.busfield@uk.ibm.com]

Sent: 18 July 2008 10:46

To: Ranvir Singh

Subject: RE: few general things - Your M&D and Funds

Hi Mate,

God I am absolutely buggered - manic week...!!

As promised wanted to follow up on getting your Mum and Dad's garden sorted - thought drop you an email and then we can chat on the phone etc.

As I understand it situation is as follows:

- I have agreed with Adam that I will pay him to do the work but am waiting on the remainder of the £70k to be paid (i.e. £33420 net tax) as need the money to pay him and for materials and other labourers etc
- Your mum and dad want to get their patio / water feature etc done in August and are putting some pressure on you to get me to do it in line with this etc.
- I hope you understand that my finances are not the best at the moment with the housing market how it is and hvaing not worked for 18 months - I do want to do the patio primarily because I really don't want to revisit our agreement because of the effort and heartache it took us to finalise it in the first place - and also because I know Adam is really struggling for money at the moment and I would like to be able to give him this work. (please keep my financial position confidential to yourself - thanks)
- I understand that you want to get this all confirmed for your mum and dad
- The reason the full £70k has not been paid is because we agreed that the company could buy half the shares and unfortunately this has resulted in a significant time delay that is having a knock on effect.

Mate - in honesty - I really want to just get the job done and get all of this stuff behind us as I think we both agree it seems to have dragged forever.

I know you raised the £70k via remortgage and originally promised to pay it a month or so ago (because you knew it was much needed - illustrated by CB reducing shares which never wanted to - but it was a "needs must" situation) - but then you asked me to agree that the company could buy some of the shares so it didn't have to come directly from your pocket - which I agreed to - to support what you wanted - unfortunately the time delay (not yours or my fault), as stated, is now meaning that I am struggling - both to do your parents patio etc and also with personal finance!

Therefore I am hoping, **and asking**, that you will agree to the following to enable everyone to get what they want / need and resolve the issues at hand:

- **Please** could you pay / loan the £33,420 now from the original £70k you raised (as originally agreed) AND then just **retain** the (exact same) monies when they come in from the share sale in August
- **This would enable:**

- Me to guarantee for Adam to start the work at your folks on the 15th August - to be finished by the end of August (and would also help me out personally)

- You to still only have to have had to find £35k in total personally

I hope that you can do this and that you agree it is fair given you originally promised to pay the £70k a couple of months ago and that the reason for the delay is because I supported your wish to let the company buy half the shares - **Net Net it helps me / adam and your parents out and does not cost you anything financially.** And the share transfer and Option papers etc can be completed asap.

Give me a call so we can sort - really hope you will agree that this is the fair thing to do given the circumstances and I also agree that there is no need to argue - I **really** do not want to get into any arguments over this - whatever we do let's just talk it through - as I say I just want to move on with this behind us and enjoy more friendship stuff because this whole thing has been really trying for both of us - I would much rather be spending time like at your Birthday (which for the record I really enjoyed - and apologies if I got a little too tipsy!! - arh!)

Thanks in advance for listening etc.

G

ps. I am giving Sonny a call today to chase him on the email below as well because if we can get the sale complete in the first week of August (which given the money and paperwork etc can be done for then) that will solve everything.

"Ranvir Singh"

15/07/2008 12:10

To George Busfield/UK/IBM@IBMGB

cc

Subject RE: few general things

Hi mate – glad you are alive. I for one am not drinking for another month!!!

My comments below;

Hi mate,

good night on Saturday - really enjoyed it... although still feeling the pain!! too old these day...

couple of things -

1. - do you know what is happening with V Festival - what you planning - one day / two days/ one night etc??

As per above mate, this will be the next time I drink! It is on the Sat 16th Aug and I am only planning to go for 1 night. We will prob make firmer plans at the end of the month.

Sounds good - the Friday would be the

2. - can you keep me up to date on NTKN as things progress (saw the email this morning etc....)

It basically came right back round to where me and MAT had left it mate. NTKN were just fishing for our client list and given we wouldn't give it to them they then withdrew any joint collaboration talks and now only want to "sell" lockup to us. SNE is getting back to them on this – we would like to trial it first before paying. But net net mate – they were twats and never really wanted to do any deals from the start. OK

3. - can you give Sonny (another) nudge on the shares etc (I am writing him and Shaun an email now too).

Have you emailed him? If you have then cc me in and I will chase too. DONE

4. - I will give your mum a call but basically Adam is going to do the work and neither he or I have the cash to pay for the materials / labour etc until Sonny Completes the share sales and transfers above etc...but not sure exactly how to do it / if you want me to say that to your Mum or just say Adam will do it as soon as he has finished n his current job etc - just let me know what you would prefer and if you want me to call etc.

Mate this now looks like an issue. My old man wants this work done ASAP and if you cant do it then he'll pay someone else to do it. If that happens then the issue becomes what I am getting from our deal? As far as I see it, if you cant do the work and my dad gets it done elsewhere (given it will take over a month as I can see to get the cash from RAN due to SNE pissing about) then we have the following options;

A. You pay me circa £20k in cash as premium for the option

B. We reduce the shares I am giving you by £20k

At the end of the day mate, our dealings cannot disbenefit my parents in any way. Your not being able to do

this job (albeit not your fault) makes you and me look like dicks to my old man. This may/may not bother you but it's the last thing I wanted. You can call my mum to explain but I know she will call me immediately and tell me to forget the whole thing. That being said, she needs an update in a day or two max. Bottom line here is that they want this job done (by you or someone else) by the end of Aug.

I think the other options are not going to be liked by you but unless you can get RAN to loan you £35k until this is settled (or get financing elsewhere short term) then we have some choices to make. **NOTE – WE MAKE THESE CHOICES TOGETHER – NO NEED TO ARGUE.**

OK - spoke tomorrow - just spoken on the phone

5. - spoke to Journalist I know about salary and he said around £45k - 55k for role would be appropriate if that helps given we may now be going down this route following Hrada's mail - albeit we might be best to just redistribute his service to reduce our fixed costs?

That's pretty much where we are with the journo we are interviewing. She wants £50k but talking to SNE and MAT we think it is prob best that we go for a salesperson first before going for someone who will just be a cost and get BOE accreditation only after 9 months. AGREED

when exactly is your Birthday any way?? But in advance / delay depending - **HAPPY BIRTHDAY YOU OLD GIT!!**

Speak soon and thanks again for organising Saturday.

No probs – try not to get your knob out at v-festival!!! WILLTRY BUT NO PROMISES

lol

G

Unless stated otherwise above:

IBM United Kingdom Limited - Registered in England and Wales with number 741598.

Registered office: PO Box 41, North Harbour, Portsmouth, Hampshire PO6 3AU

RAN Squawk

4th Floor,
25 Copthall Avenue
London EC2R 7BP

Message from: ranvir.singh@ransquawk.com

Message to: george.busfield@uk.ibm.com

Attached files: 0

This e-mail and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this e-mail and any accompanying document created by us is owned by us. If you are not the intended recipient of this e-mail or any part of it please telephone our IT Department at the number shown above or by e-mail at it@ransquawk.com.

You should not use or disclose to any other person the contents of this e-mail or its attachments (if any), nor take copies. This e-mail is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise.

Realtime Analysis & News Ltd (R.A.N) (Registration No. 5633036) is an Appointed Representative of Schneider Trading Associates Ltd (Registration No. 3692131) which is authorised and regulated by the Financial Services Authority. Both companies share the same registered office at 25 Copthall Avenue, London EC2R 7BP.

Unless stated otherwise above:

**IBM United Kingdom Limited - Registered in England and Wales with number 741598.
Registered office: PO Box 41, North Harbour, Portsmouth, Hampshire PO6 3AU**

RAN Squawk

4th Floor,
25 Copthall Avenue
London EC2R 7BP

Message from: ranvir.singh@ransquawk.com

Message to: george.busfield@uk.ibm.com

Attached files: 0

This e-mail and any files transmitted with it are confidential, may be legally privileged, and are for the sole use of the intended recipient. Copyright in this e-mail and any accompanying document created by us is owned by us. If you are not the intended recipient of this e-mail or any part of it please telephone our IT Department at the number shown above or by e-mail at it@ransquawk.com.

You should not use or disclose to any other person the contents of this e-mail or its attachments (if any), nor take copies. This e-mail is not a representation or warranty and is not intended nor should it be taken to create any legal relations, contractual or otherwise.

Realtime Analysis & News Ltd (R.A.N) (Registration No. 5633036) is an Appointed Representative of Schneider Trading Associates Ltd (Registration No. 3692131) which is authorised and regulated by the Financial Services Authority. Both companies share the same registered office at 25 Copthall Avenue, London EC2R 7BP.

Unless stated otherwise above:

**IBM United Kingdom Limited - Registered in England and Wales with number 741598.
Registered office: PO Box 41, North Harbour, Portsmouth, Hampshire PO6 3AU**

