

**Subject:** RE: JET - RAN heads of terms and credit note  
**From:** George Eaton-Busfield <george@g-cv.com>  
**Date:** 31/08/2016, 18:04  
**To:** "Jason Earl, JET Group" <jason.earl@je-trading.com>  
**CC:** Adam Voce <adam@g-cv.com>, Aubrey Hayward <aubrey.hayward@ransquawk.com>, Adam Linton <adam.linton@ransquawk.com>, George Eaton-Busfield <george@g-cv.com>

Jason,

Please do not forget that you have agreed to issue a credit note against your original invoice for £595,000.

I would be grateful if you could provide this by return to satisfy our Accountant - many thanks  
George

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**From:** Jason Earl, JET Group [mailto:jason.earl@je-trading.com]  
**Sent:** 23 August 2016 21:22  
**To:** George Eaton-Busfield <george@g-cv.com>; Adam Voce <adam@g-cv.com>  
**Subject:** JET - RAN heads of terms and credit note

Dear George & Adam,

Following our extensive discussions, I can confirm that I am willing to provide a discount / credit note for £595000 against my initial invoice for licensing costs and cease to progress my claim via legal channels / statutory demands and such forth on the condition that RAN Ltd sells / transfers the business trading assets of RANsquawk, Talking-Forex and £50000 to my company by way of settlement for outstanding license fees on the terms and conditions that we have agreed and discussed.

This thereby also confirms my acceptance of the valuation of the above trading assets at £720000 that we have now calculated, negotiated and agreed.

To put your minds at rest as I have previously said I am happy to offer current employees the same role, on the same terms, within my company. I also agree as we discussed that whatever final sale / settlement date is concluded upon (subject to it being this month) that RAN Ltd will retain all revenues received in August and pay all salaries for August also. My company will be entitled to retain all revenues received from the start of September and similarly to pay all salaries for the month of September.

Cheers,  
Jase.

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— Attachments: —

JET\_license\_invoice.pdf

88.9 KB