

Realtime Analysis and News Limited
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By signed for post

George Busfield
15b Drysdale Street,
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By email and signed for post

3 July 2018

LETTER BEFORE ACTION

Dear Sirs

Stuart Pettman v Realtime Analysis and News Limited and George Busfield

As you are aware, we act for Mr Stuart Pettman and we are writing in relation to the contractual undertaking that your company gave in relation to the financing of his litigation against Harry Daniels for his unfairly prejudicial conduct in the Live Squawk companies. We are also writing to Mr George Busfield as director of your company at the relevant time, who gave the written undertaking, via the company's solicitors, Healy's.

This is a Letter Before Action in the English High Court, before the issuing of Court proceedings against you seeking damages, interest and an indemnity for our client's legal and other costs. You should take immediate legal advice in relation to its contents. You should also note that our client will consider any destruction or deletion of documents or evidence following service of this letter on you to be contempt of Court and a deliberate attempt to pervert the course of justice.

We now enclose draft Particulars of Claim, which set out full details of our client's claim.

We understand Adam Linton's email of 1 July 2018 (also enclosed) to suggest that Mr Busfield and Healys were not authorised on behalf of Realtime Analysis and News Limited to make the offer of funding. Please confirm that is your contention. We do not believe that would succeed at trial, as Mr Busfield was a director of Realtime Analysis and News Limited at the time of his email, and so had ostensible, if not actual, authority to bind the company.

Nevertheless, the proceedings include Mr Busfield and he will be a party to them unless he is able to provide proof that he was, in fact, so authorised.

In the absence of proposals to comply with your contractual obligations, it appears inevitable that this is going to end in public Court proceedings being issued against you.

Our client has been more than patient and, with interest, is now owed more than £200,000.

In the absence of payment within seven (7) days, we expect instructions to issue and serve these Court proceedings without further reference to you.

We look forward to hearing from you.

Yours faithfully

A handwritten signature in black ink that reads "Keystone Law". The signature is written in a cursive, flowing style.

Keystone Law

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