

George,

Here's my Monzo statement - This card isn't normally used by me, I leave it in the office for small expenses / sundries like end of month Fri lunch, printer cartridges etc. You'll see incoming payments on this correlate to outgoing payments on Monese to "myself" in nearly all instances (They show up as payments as "Jason Earl". The odd exception I can find is that there was a payment to personal Barclays account earlier in the year marked as "J Earl" instead of "Jason Earl" for a replacement passport because it's been lost when I took it to the office for AML / KYC checks with DLA Piper back in April/May).

I don't feel the urgency to explain difference in my invoices as it pertains to pay rise discussions - something you have previously wanted to wait until accounts are done before being discussed, so don't see why this has changed.

As far as unclaimed rent, we've discussed the matter before, so please don't drudge this up again to holistically point score. It's very clear from the RAN days I was on £30K/pa PAYE on the agreement I'd do at least 3 days a week when Ranvir left because I occasionally do other work. I'm now on £24K/pa - this is a pay cut I agreed to, despite taking on substantially increased responsibility. It was agreed between us that rent money could be used to right off my due tax bill as the sums of cash closely correlate. It's now in writing here, so hopefully it need not be brought up again. In regards to my bonus, because I've not had time to do other work my income has taken a large drop. As result it has been used write off debts such as credit cards. My expenses due to the need to travel are quite reasonable for someone who needs to travel long distances, and probably still cheaper than if I lived in London full time.

The fact I am now actually paying rent in London has come from the fact that I can't risk leaving my belongs in a house where I was locked out without due notice. Something that is utterly embarrassing to put it politely. Poor Ivalyo sat there for well over an hour trying to call you, but you failed to pick up your phone because decided to leave your phone off whilst you slept. I have far better things to do with my time than sit on a porch worrying if I'm allowed to access my own possessions. I'm sure Ivalyo didn't enjoy the inconvenience either.

Regarding the PJM invoice. From the description and date, I can only infer that this means they had prepared the accounts prior to the April 2018 deadline on behalf of the company so I'm concerned that the process has been drawn out longer than needed. I'm concerned that advice at the time from PJM that the money from RAN Ltd's VAT claim would probably need to be used to offset the JET VAT bill, and that prolonging VAT filings much longer is putting directors at risk of criminal charges.

Further to your GCV payment was not circumventing the due process, could you please entertain us over the unsolved mystery of Schrodinger's Voce? I see it was raised by you and approved by "Adam" on Metro Bank 30 minutes later from the same network. I'm having a difficult time understanding how Adam could have approved this on Metro Bank if it came from the same location, yet Adam is supposed to be away on holiday, thus could not be in the same physical location at the same point in time.

Can we now get past these petite nit picking over small expenses please? While have no issue in providing the transparency for such queries because I believe the need for transparency; I can't help but think such nitpicking only make you look look like a childish bully when large payments of a far larger magnitude have gone out to GCV (from RAN Ltd last year and JET Services earlier this year). Interestingly, we've yet to see invoices let alone any reconciliation / breakdown over costs for these, and it probably explains the need for money to be "loaned" back from GCV in the first place.

Going forward, please refrain from trying to bully me (or others) via email in front of others? I find it somewhat uncalled for just because I'm asking valid questions and assertions such as the approval process above in the interests of transparency. While I often extend a lot of goodwill, I don't take kindly to those abuse it to their advantage or treat me (or others in the team) as second class citizens. Statistically speaking history has shown it is hugely detrimental to those who get on the wrong side of me, so please refrain.

Hopefully this clears up a few of the other points raised on your email.

Thanks,

Jase.

On 31/08/18 17:02, George Eaton-Busfield wrote:

With perhaps a little less respect Jason, holistic views aside or not, likely the only reason I have finally got round to input and requesting approval on the GCV standing order is as it came up / I was reminded as was processing the 'holistic accounts' actions which I have been trying to address to the ~£400,000 benefit potential for the company, (I note over last weekend bank holiday and inevitably again over the forthcoming weekend also) - and accordingly / concurrently also trying to ensure accounting matters are 'tidied up' as I come across them. That said I have also raised the matter with Aubrey and awaited for his agreement and approval alongside Mr Voce's (despite it not being formally required but in the interest of transparency etc) and to the best of my memory I also recall that actually I raised this request circa a month or more ago and yet have only just got round to implementing it - so yes I found time at some point in the last month etc.

Notwithstanding the above, I also can't help but wholeheartedly and fully reject your rather insulting accusation that you allege there is some attempt to circumvent either the past or any new payment approval policy as has or is to be implemented and of which I and others have raised some emails about in recent weeks / months and as I / others will likely progress further in the near future - noting outstanding responses and alignments to and as appropriate to emails and points recently raised by PJM / Pierce and Aubrey on this subject and / or otherwise. To be clear, I have only actioned any financial transactions with the appropriate approvals from Mr Voce or other appropriate and authorised party and not as you accuse just "willy-nilly" actioned financial transactions without having first sought the appropriate approvals - in each and every case.

However, I must actually thank you for your email by way of its side effect in reminding me that GCV input £20,000 last month but more prominently that GCV actually paid PJM an invoice in the last month or so which it has similarly not been overly active in reclaiming - but given your reminder (thanks) I now attach and seek appropriate approval accordingly as GCV made its outlay against this / and has been "sitting on it" - in addition to the GCV invoice / Standing Order as was also due - ... and politely of course ...;-) for almost 2 months at this point.

So whilst I am most grateful for your auditing and governance assistance, I assure you that all appropriate approval processes have been followed by myself (perhaps a reminder to yourself to ensure the same I might add?) and in each and every instance, and perhaps, if I may be so bold to suggest you may be wise to let the Directors and Accountants and Auditors and CEO address financial matters and policy, such as to enable you to focus on key and critical IT projects such as TPS which I think has now been outstanding at the detriment of the company and all for perhaps 4 months? just suggesting maybe something to consider?

Regardless, I reiterate my thanks for the above reminder(s) and thus therefore appropriately now include a copy of the Invoice that GCV incurred liability for almost two months ago (been "sitting on etc") ... but is now thus appropriately attached for approval for reimbursement by return (as a direct disbursement) to GCV from JETS on behalf of JETS liability as therein was conveyed and settled on behalf of JETS for £8,640 incl VAT.

I am more than happy for you to validate and verify all the above with any of the Directors, Mr Voce, and / or Albie Turner at the company's accountant's PJ Marks but as above I really do think your time could be better spent.

Best Wishes as always,

Thanks,

G

Ps. Re your matters as raised.

yes happy to approve your invoice - please take this as approval of such and I have also approved on METRO

already.

Couple of queries though for Accounts clarification / assignment please:

1) Why is the invoice for £6,600 and yet you have only raised a request for £5,200 - what does the difference relate to?

2) I note there is a recurring stand alone £250 payment each month to you aside from Monese payment and aside from Consulting Costs - can you clarify / do you know what this is for please?

On the other matters as requested please give me the weekend as this will enable me / us all to have a clear view on the accounts and budget and P&L and thus potential options for you / others.

(I would note that whilst you have kindly (genuinely) not proactively pursued a pay rise in the last couple of years (re: 7 years obviously Aubrey / myself etc had no material involvement pre a couple of years ago so can't really comment etc) you have received a £13,000 bonus, payment for rent(s) that have not been subsequently claimed and as per chat today / yesterday had use of an "expense account" for travel / food etc. That said, as shared already I do believe and understand that the company wishes to reward you for your loyalty - but as discussed yesterday - just asking for the weekend please so that conversations can be informed by the company's financial position - much appreciated.

Pps. Not really my business but I am concerned that your expenditure via your Newcastle situation and also via the fact that assume you are now having to 'actually' pay London rent to your friend is resulting in you being over stretched and that congruent to my understanding you want to get on the property ladder I would like to try and assist you / help you and try and / or find a way for the company to support similar - if we could consider and discuss come Monday it may be advantageous as I believe our conversations have been to date.

PPPs. Relatedly, can we discuss all matters including your tax position over the weekend / Sunday evening perhaps so that I can try and also informally help on that front and be absolutely clear on the / your position and what you need / want etc. Hopefully at that point will have a very good feel for the financials across the board if not completed in entity until 9am Monday?

Pppps. Please can you also kindly reply to my outstanding emails - e.g. JET filing at Companies house and your resignation clarifications etc. Thanks.

Let me know how you want to proceed noting above in any case and perhaps in the meantime send me a summary email of all matters you want to address financially so I can consider as working through Accounts etc.

Thx

G

-----Original Message-----

From: Jason, The JET Group <jason.earl@thejetgroup.co.uk>

Sent: 31 August 2018 15:11

To: George Eaton-Busfield <george@g-cv.com>; RAN Billings <billings@accounts.ransquawk.com>

Cc: Aubrey Hayward <aubrey.hayward@ransquawk.com>

Subject: Re: Contracting Invoice

With all due respect George, holistic discussions aside, at least £5200 is due and needs to be raised today. I've been politely sitting on this a month and can't happen to notice you've had time to both input and approve (presumably via Voce's login?) your standing order. I can't help but think this is circumventing the policy & framework that you've spent many hours crafting emails to Aub and I about ;-)

Thanks,
Jase.

On 31/08/18 01:51, George Eaton-Busfield wrote:

Hi Jase, will reply as part of the holistic situation over the weekend.

Thanks

G

-----Original Message-----

From: Jason, The JET Group <jason.earl@thejetgroup.co.uk>

Sent: 30 August 2018 20:18

To: RAN Billings <billings@accounts.ransquawk.com>

Cc: Aubrey Hayward <aubrey.hayward@ransquawk.com>; George

Eaton-Busfield <george@g-cv.com>

Subject: Contracting Invoice

Hi all,

Here's my invoice. I've been sitting on July and can't keep sitting on it because surprisingly I don't have 6 figure reserves of cash to keep me afloat, and need to make some progress over pay rise (only been 7 years since the last one) to push my property situation forward.

Alongside I need to deal with my overdue tax situation, which I feel is imperative now that the accounts have been delayed for so long. If there needs to be adjustments made we can handle it next week. G, I presume accounts are almost ready as well? I'm concerned this might not reflect well for mortgage purposes on top of current investigations.

Jase.