# **REPORT OF THE DIRECTOR AND**

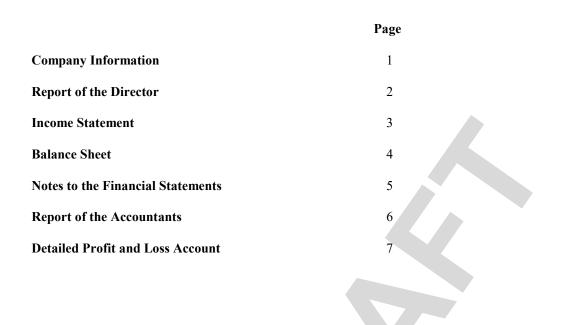
## UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 AUGUST 2018

## FOR

## THE JET GROUP LIMITED

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## COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR:

Mr J Earl

## **REGISTERED OFFICE:**

71-75 Shelton Street Covent Garden London WC2H 9JQ

#### **REGISTERED NUMBER:**

10344336 (England and Wales)

**ACCOUNTANTS:** 

Versa Accountants Ltd Chartered Certified Accountants Unit 2 99-101 Kingsland Road London E2 8AG

## **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 AUGUST 2018**

The director presents his report with the financial statements of the company for the year ended 31 August 2018.

## DIRECTOR

Mr J Earl held office during the whole of the period from 1 September 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

## **ON BEHALF OF THE BOARD:**

Mr J Earl - Director

14 June 2019



## INCOME STATEMENT FOR THE YEAR ENDED 31 AUGUST 2018

		Period 24.8.16
	Year Ended	to
	31.8.18	31.8.17
Notes	£	£
TURNOVER	-	-
Administrative expenses	470,365	490,072
	(470,365)	(490,072)
Other operating income	470,365	490,072
OPERATING PROFIT and PROFIT BEFORE TAXATION	-	-
Tax on profit		
PROFIT FOR THE FINANCIAL YEAR		

The notes form part of these financial statements

#### BALANCE SHEET 31 AUGUST 2018

		2018	2017
	Notes	£	£
CURRENT ASSETS			
Debtors	4	5,993	5,993
Cash at bank		385	220
		6,378	6,213
CREDITORS			
Amounts falling due within one year	5	5,378	5,213
NET CURRENT ASSETS		1,000	1,000
TOTAL ASSETS LESS CURRENT			
LIABILITIES		1,000	1,000
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
SHAREHOLDERS' FUNDS		1,000	1,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2019 and were signed by:

Mr J Earl - Director

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

#### 1. STATUTORY INFORMATION

The Jet Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Foreign currencies**

5.

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 14).

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	2018 £ 5,993	2017 £ 5,993
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
Bank loans and overdrafts	-	1,626
Amounts owed to participating interests	2,978	2,387
Other creditors	2,400	1,200
	5,378	5,213

# **REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF THE JET GROUP LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Versa Accountants Ltd Chartered Certified Accountants Unit 2 99-101 Kingsland Road London E2 8AG

14 June 2019



This page does not form part of the statutory financial statements

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2018

		Year Ended 31.8.18		Period 24.8.16 to 31.8.17	
	£	£	£	£	
Income		-		-	
Other income Recharged payroll costs	468,517		488,638		
Recharged admin costs	1,848		1,434		
		470,365		490,072	
		470,365		490,072	
Expenditure					
Wages	427,946		447,551		
Social security Accountancy	40,570 1,200		41,088 1,200		
Recountancy		469,716		489,839	
		649		233	
		049		255	
Finance costs				222	
Bank charges		649		233	
NET PROFIT		-		-	

This page does not form part of the statutory financial statements