

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018  
FOR  
THE JET GROUP LIMITED**

DRAFT

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Director</b>	2
<b>Income Statement</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5
<b>Report of the Accountants</b>	6
<b>Detailed Profit and Loss Account</b>	7

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**THE JET GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTOR:**

Mr J Earl

**REGISTERED OFFICE:**

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

**REGISTERED NUMBER:**

10344336 (England and Wales)

**ACCOUNTANTS:**

Versa Accountants Ltd  
Chartered Certified Accountants  
Unit 2  
99-101 Kingsland Road  
London  
E2 8AG

**THE JET GROUP LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 AUGUST 2018**

The director presents his report with the financial statements of the company for the year ended 31 August 2018.

**DIRECTOR**

Mr J Earl held office during the whole of the period from 1 September 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr J Earl - Director

14 June 2019

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**THE JET GROUP LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2018**

	Notes	Year Ended 31.8.18 £	Period 24.8.16 to 31.8.17 £
<b>TURNOVER</b>		-	-
Administrative expenses		470,365	490,072
		(470,365)	(490,072)
Other operating income		470,365	490,072
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		-	-
Tax on profit		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	-

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The notes form part of these financial statements

**BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	5,993	5,993
Cash at bank		385	220
		<u>6,378</u>	<u>6,213</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	5,378	5,213
		<u>1,000</u>	<u>1,000</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,000</u>	<u>1,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,000</u>	<u>1,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>1,000</u>	<u>1,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,000</u>	<u>1,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2019 and were signed by:

Mr J Earl - Director

## THE JET GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

#### 1. STATUTORY INFORMATION

The Jet Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 14).

#### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	5,993	5,993

#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	1,626
Amounts owed to participating interests	2,978	2,387
Other creditors	2,400	1,200
	5,378	5,213

**THE JET GROUP LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
THE JET GROUP LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Versa Accountants Ltd  
Chartered Certified Accountants  
Unit 2  
99-101 Kingsland Road  
London  
E2 8AG

14 June 2019

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This page does not form part of the statutory financial statements



**THE JET GROUP LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2018**

	Year Ended 31.8.18		Period 24.8.16 to 31.8.17	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Recharged payroll costs	468,517		488,638	
Recharged admin costs	1,848		1,434	
	<u>          </u>	470,365	<u>          </u>	490,072
		470,365		490,072
<b>Expenditure</b>				
Wages	427,946		447,551	
Social security	40,570		41,088	
Accountancy	1,200		1,200	
	<u>          </u>	469,716	<u>          </u>	489,839
		649		233
<b>Finance costs</b>				
Bank charges		649		233
<b>NET PROFIT</b>		<u>          </u> <u>          </u>		<u>          </u> <u>          </u>

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