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GCV Ltd,
Unit 2 99-101 Kingsland Road,
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Dear Mr Busfield & Stakeholders of GCV

(I believe Mr Dimitrov manages GCV according to Companies House),

In 2016, Mr Busfield administered the RAN/JET deal, Mr Busfield will be more than aware that The JET Group Services Ltd (“JETGS”), formally J Earl Trading Ltd holds intellectual property that is owned exclusively by me. Mr Busfield will be more than aware of the changes made on Companies House in June 2018 where shareholdings got misappropriated. It raises disputes concerning both shareholdings (with past RAN shareholders) and my IP, which was exclusively under my ownership until this unlawful event. The purpose of this letter is to:

- Outline the background circumstances arising to this. Albeit none of this should come as a surprise to Mr Busfield, given he is the controlling mind and clear protagonist behind all events outlined in this document.
- Invite Mr Busfield & GCV to engage a resolution to this matter.

Background:

As part of the RAN/JET deal in 2016 that was orchestrated predominantly by Mr Busfield (something he took great pride in), RAN shareholders accepted that I was entrusted to manage the two JET companies (The JET Group Services Ltd aka “JETGS”, and The JET Group Ltd aka “JETG”) to mitigate against ongoing threats from past corrupt RAN directors. Therefore, all RAN &

JET shareholders agreed RAN shareholders would have a pari passu stakeholding in both JET companies once this threat had passed. The deal was structured and agreed between us such that RAN assets got sold to JET as settlement for my intellectual property claim of £15,000/month. This deal was executed, witnessed and agreed by all staff, shareholders, directors and solicitors in RAN and both JET companies.

On 26th June 2018, Mr Busfield logged in to Companies House and changed the shareholdings for The JET Group Services Ltd such that he made Mr Dimitrov a 76% shareholder. It was done unlawfully as there was no approval from myself or any other stakeholders. He was well aware that this was an unlawful change that was challenged by me and others, with Mehul and Aubrey being the most vocal.

I know Mr Busfield will claim there was a Deed of Trust. Mr Busfield believes in his defence that it validates the shareholder changes. This defence does not stand up for many reasons, but fundamentally the document was fraudulently procured because Mr Busfield insisted I sign the document knowing the 76% shareholding was incorrect; as there was no way the other RAN shareholders would be able to receive the agreed pari passu equity with the remaining 24%. I am more than aware that the business has spent large sums of money on how to handle fraudulently misrepresented documents, so I don't believe it is in Mr Busfield's interest to even entertain this as it will not be a valid defence in an open court.

The changes on Companies House have subsequently alienated both senior staff and shareholders from Mr Busfield. I and senior staff already had reservations over Mr Busfield's judgement as a representative 52% shareholder. Despite this, we asked Mr Busfield to change this back over 11 months ago, requesting that Mr Busfield engages with relevant parties to resolve this dispute. We have now waited for almost a year, yet no action has been taken to provide resolution to any of the ongoing shareholder and tax disputes Mr Busfield has concocted.

It is becoming quite apparent that there is no intention from Mr Busfield to resolve any matters; therefore, I must take my own course of action, as I believe others are doing so, such as Chandrakant Patel, and HMRC.

It is common knowledge that Mr Dimitrov is merely acting as a proxy for Mr Busfield, as he lives in Mr Busfield's property. Many are aware of phone calls where Mr Busfield admitted to making changes on Companies House and stated: "Mr Dimitrov & Mr Williams (current directors of

JETGS) are willing to go to jail for us". Mr Busfield's partner in crime, Mr Adam Voce, quickly and stupidly tried to qualify this with: "there is nothing dodgy about it". Independently, investigations by HMRC have queried Mr Busfield's role in the RAN and JET companies. I recall an HMRC letter from Nov 2018 trying to assert Mr Busfield's role as the "controlling mind" in RAN, JETGS, JETG, and GCV.

Resolution:

Below outlines my reasoning, which I believe to be equitable.

- I attach an email where Mr Busfield openly accepts the value of my IP at £15,000/month. This valuation comes from the RAN/JET deal, that Mr Busfield orchestrated and is binding from the fact all shareholders ratified this deal alongside being witnessed by staff, accountants and lawyers on all sides (Setfords, David Bailey & Fletcher Day). Fletcher Day was instructed to manage the transfer of the IP from me, as a natural person to the company, JETGS.
- A fraudulent confirmation statement was filed by Mr Busfield on the morning of 26th June 2018. It reassigned a 76% shareholding from me, and thus gave a 76% ownership of my IP to Mr Dimitrov. As of 26th May 2019, 11 months have elapsed. Despite this transfer of ownership, no payment was made for this transfer of assets. I have held off from pursuing this as I did not want it to distract Mr Busfield from settling other shareholder & tax matters.
- From this, it is reasonable to say 76% of my IP, valued at £15,000, has been held by Mr Busfield's associate, Mr Dimitrov, for a period of at least 11 months. Therefore I make this calculation to be 11 months * £15,000 * the 76% misappropriated shareholding, which is 11 * £11,400 = **£125,400**.
- Due to the sum of money involved, I believe 20% VAT applies. This works out to be **£25,080** on the sum of £125,400
- This makes the total outstanding as of 26th May 2019 to be **£150,480**
- **£11,400** plus 20% VAT will be invoiced on the 26th of each subsequent month unless the matter is resolved in full.

- Unless this claim is settled in full, I am entitled to cut off access to my IP at a time of my choosing.
- Mr Busfield has openly bragged on a few occasions about the changes made on Companies House in June 2018 were executed by himself. Therefore, Mr Busfield (as opposed to JETGS) must be held liable. It was an unauthorised transfer where Mr Busfield acted as a shadow director. As I was the sole shareholder and director at the time named on Companies House, I am entitled to make these claims in full.
- GCV Ltd is also to be held jointly and severally liable because Mr Dimitrov is the sole shareholder and director of GCV Ltd. You have self-approved payments from JETGS to GCV Ltd with no invoices or formal approval via Metro Bank. I have discovered that you deliberately violated the rules set up in the bank mandate by using Mr Voce's bank login. Mr Voce named on the banking mandate for GCV Ltd. It is clear that GCV is run mostly for the benefit of Mr Busfield.
- I am aware other 3rd parties previously (past shareholders/management) and currently (HMRC, IBM and Chandrakant Patel) hold disputes and claims with Mr Busfield directly, or indirectly via the JETGS, RAN or GCV entities. These matters are separate and must be addressed in isolation. It will avoid attributing a delay to a third party. (A common tactic of Mr Busfield.)

If calculations differ from mine, please let me know with supporting calculations and evidence. If not provided by close of business (6pm BST) on 14th June 2019, then it will be taken that my calculations above are correct and I will send an invoice which will need to be paid in full with payment terms of 14 days.

I urge you to "do the right thing" (ironically, a mantra used commonly by Mr Busfield), and attempt to resolve this with me, rather than ignore it like other matters.

Regards,

Jase.