GCV

INVOICE info@g-cv.com

| GCV | Parkstone House, 5a Parkstone Road, London, SE15 4UQ. UK | Client | Realtime Analysis and News Limited ("RAN"), Moor Place, 1 Fore Street, London, EC2Y 5EJ. UK |

Invoice #	Date
2017-i21ii	13/04/17

SERVICES

DESCRIPTION	Date(s) Covered {Mth-Yr}	Contract Rate per 40 Hours Due Monthly	Equiv Hourly Rate	Consult Resource Assigned	Hrs in Mth upto 40 per week*	Hrs in Mth over 40 per week	Consult Fees Due	+Consult Resource Assigned	Hrs/Mth upto 40 /week*	Consult Fees Due	+Consult Resource Assigned	Hrs/Mth upto 40 /week*	Consult Fees Due	+Consult Resource Assigned	Hrs/Mth upto 40 /week*	Consult Fees Due	+Consult Resource Assigned	Hrs/Mth upto 40 /week*	Consult Fees Due	Additional Notes	TOTAL FEES DUE excl VAT £
Forensic,Strategy,Finance,Legal GCV	Nov01-Nov31 2016	£6,900	£40	GCV1std+xtra	173	191	£14,490	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£21,887.53
Forensic,Strategy,Finance,Legal GCV	Dec01-Nov31 2016	£6,900	£40	GCV1std+xtra	173	191	£14,490	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£21,887.53
Forensic,Strategy,Finance,Legal GCV	Jan01-Jan31 2017	£6,900	£40	GCV1std+xtra	173	191	£14,490	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£21,887.53
Forensic,Strategy,Finance,Legal GCV	Feb01-Feb28 2017	£6,900	£40	GCV1std+xtra	173	191	£14,490	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£21,887.53
Forensic,Strategy,Finance,Legal GCV	Mar01-Mar31 2017	£6,900	£40	GCV1std+xtra	173	191	£14,490	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£21,887.53
Forensic,Strategy,Finance,Legal GCV	May01-May31 2016	£6,900	£40	GCV1xtra	na	191	£7,590	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	0	£0	Consulting Fees as per Contract	£13,607.56
Forensic,Strategy,Finance,Legal GCV	Jun01-Jun30 2016	£6,900	£40	GCV1xtra	na	191	£7,590	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£14,987.53
Forensic,Strategy,Finance,Legal GCV	Jul01-Jul31 2016	£6,900	£40	GCV1xtra	na	191	£7,590	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£14,987.53
Forensic,Strategy,Finance,Legal GCV	Aug01-Aug31 2016	£6,900	£40	GCV1xtra	na	191	£7,590	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£14,987.53
Forensic,Strategy,Finance,Legal GCV	Sep01-Sep30 2016	£6,900	£40	GCV1xtra	na	191	£7,590	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£14,987.53
Forensic,Strategy,Finance,Legal GCV	Oct01-Oct31 2016	£6,900	£40	GCV1xtra	na	191	£7,590	GCV2std	87	£3,450	GCV3std	52	£2,070	GCV4std	12.5	£498	GCV5std	35	£1,380	Consulting Fees as per Contract	£14,987.53
																					£197,982.85

CREDITS, REFUNDS, DISCOUNTS & ASSET TRANSACTIONS

DESCRIPTION OF VOLUNTARY CREDITS & TXs (per terms below)	Ref Credits	Ref Docs	Ref Notes - For Voluntary and all Credits as Detailed Herein. Noting All Credits Subject To Terms & Conditions Herein (see as detailed)	TOTAL FEEs CREDITS £
VOLUNTARY CREDIT FOR GOODWILL 1	GCV to RAN Voluntary Credit For Goodwill	Multiple Invoice, Contracts, & other	General Credit by GCV @Equiv Value to GCV5 fees May16-Mar17 Invoiced to Client(s)"RAN" and/or to mitigate unlikely event of any invoicing errors by GCV and/or associated parties to "RAN" / Client(s) / or connected parties thereto - as either preceeding date of this invoice or otherwsie and as may concern current "RAN" matters, directors or officers, or any historic such as Schneider, Singh or Cheung or otherwise. Again for Goodwill and to support "RAN". *	-£13,799.73
VOLUNTARY CREDIT FOR GOODWILL 2	GCV to RAN Voluntary Credit For Goodwill	Multiple Invoice, Contracts, & other	General Credit by GCV @Equiv Value to GCV3 fees May16-Mar17 Invoiced to Client(s)"RAN" and/or to mitigate unlikely event of any invoicing errors by GCV and/or associated parties to "RAN" / Client(s) / or connected parties thereto - as either preceeding date of this invoice or otherwsie and as may concern current "RAN" matters, directors or officers, or any historic such as Schneider, Singh or Cheung or otherwise. Again for Goodwill and to support "RAN".*	-£22,769.56
VOLUNTARY CREDIT FOR GOODWILL 3	GCV to RAN Voluntary Credit For Goodwill	Multiple Invoice, Contracts, & other	To 1st reimburse any Disbursements for Telephony costs of GCV and/or any related GCV associated and/or connected parties, as may have been paid by client(s), as not otherwise reimbursed; with remaining credit to mitigate any unlikley inaccuracies in any GCV Invoices to the Client(s) or "RAN" associated and/or connected entity. Again for Goodwill & Client support.*	-£2,500.00
VOLUNTARY CREDIT FOR GOODWILL 4	GCV to RAN Voluntary Credit For Goodwill	Multiple Invoice, Contracts, & other	Credit to reimburse Misc DBs as per previous GCV or future GCVs Invoices to Client - for goodwill only reserving all rights to re-invoice in full in future as per terms herein or rights to do so or otherwise.*	-£1,593.31
			Credit to reimburse Misc DBs as per previous GCV or future GCVs Invoices to Client - for goodwill only reserving all rights to re-invoice in full in future as per terms herein or rights to do so or otherwise.*	-£2,287.90
*Reserving all rights to re-invoice in full in future as per terms herein or rights to do so or otherwise.				-£42,950.51
ASSET CREDIT 3 - VOLUNTARY TX CREDIT FOR GOODWILL 3	GCV to RAN credit	See Support Notes	GCV Asset Purchase of TRADERSWORLD.CO.UK and agreed lease back to RAN Ltd to support RAN Ltd Cashflow Whilst Protecting Domain For RAN Ltd Future.	-£7,500.00
ASSSET CREDIT 3 - Related Transaction	See Support Notes	See Support Notes	Annual Lease back of TRADERSWORLD.CO.UK domain to RAN LTD from GCV - agreed in all instances domain remains the property of GCV LTD	£1,200.00
NOTE: All credits and/or refunds - as are discretionary, voluntary, and/or otherwise - and/or as detailed and/or offerred and/or referred to herein - are all subject to all the terms and conditions specified herein.				-£6,300.00

ASSET TRANSACTIONS

DESCRIPTION OF VOLUNTARY ASSET PURCHASE CREDITS as herein	Date of Asset Orig if Description of Assets Aquired by GCV from RAN LTD or RANsquawk thereby owning entity	Additional Notes	CREDITS INCL VAT	VAT	CREDITS ex VAT £
ASSET PURCHASES CREDIT 1 - GCV AQUIRES FROM RAN AT AGREED £^^	03/06/2016* x1 X1 CARBON (assigned to GCV) & all Accessories at residual value post depreciation =£1600 (incl Accessories) + incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-1,600.00	-266.67	-1,333.33
ASSET PURCHASES CREDIT 2 - GCV AQUIRES FROM RAN AT AGREED £^^	09/06/2016* x2 DELL Optiplex as per INV (09/06/16) at residual value post depreciation =x2 @£100@ = £200 Incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-200.00	-33.33	-166.67
ASSET PURCHASES CREDIT 3 - GCV AQUIRES FROM RAN AT AGREED £^^	11/06/2016* x8 DELL Optiplex as per INV (11/06/16) at residual value post depreciation =x8 @£100@ = £800 Incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-800.00	-133.33	-666.67
ASSET PURCHASES CREDIT 4 - GCV AQUIRES FROM RAN AT AGREED £^^	17/06/2016* x4 DELL Optiplex as per INV (09/06/16) at residual value post depreciation =x4 @£100@ = £400 Incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-400.00	-66.67	-333.33
ASSET PURCHASES CREDIT 5 - GCV AQUIRES FROM RAN AT AGREED £^^	14+29-Apr-2016* x2 Thinkpad P50 +Accessories as per Shymatronics Invoices 134201,134206,134207,134208, (at residual post depreciation) = TOTAL = £1600 incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-1,600.00	-266.67	-1,333.33
ASSET PURCHASES CREDIT 6 - GCV AQUIRES FROM RAN AT AGREED £^^	13/07/2016* x4 NOVATECH NTi224 MULTIVI as per "NOVATECH" INV No. 6445590 at residual post depreciation = TOTAL x4 xE400 (incl Accessories) = £1600 incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-1,600.00	-266.67	-1,333.33
ASSET PURCHASES CREDIT 7 - GCV AQUIRES FROM RAN AT AGREED £^^	06/07/2016* x12 23.8 ACER CB241H 4k Monitors at residual value post depreciation as per INV "SCAN Computers" 06-07-16 = TOTAL = x12 x150 = £1800 incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-1,800.00	-300.00	-1,500.00
ASSET PURCHASES CREDIT 8 - GCV AQUIRES FROM RAN AT AGREED £^^	03/06/2016* x2 printers, + All PC accessories & cables, +2 "Audio PC" towers, + All "DIY type Tools & equipment in RANsquawk office at Invoice Date + incl VAT^^	Acquired & to Account for at Residual Value post Depreciation or as otherwise correct	-1,000.00	-166.67	-833.33
*As Best Estimated / Best Known Details ^^As subject to RAN Ltd and/or all RANsquawk close related entities being jointly and severally liable for any required storage costs for such assets for 36 months from date of this invoice as agreed by all parties hereto.			-9,000.00	-1,500.00	-£7,500.00

> > > NOTES, TERMS & CONDITIONS FOR THE ATTENTION OF THE CLIENT

PAYMENT DETAILS	Total Now Due is now due by return upon receipt of an electronic or paper copy of this invoice. But in all instances within 7 days. Please note VAT number to follow if not herein provided.
	Please pay directly by return and in all instances within 7 days to Bank AC (Sortcode: 600112, ACcode: 43543472), or alternatively to the relevant Client AC at the Accountants "PJM" (Sortcode: 560023, ACcode: 25137123) if, or as, directed.
PLEASE ENSURE REVIEW THIS & ALL INVOICES	1) Upon receipt, please ensure to check this and all invoice(s) details. In unlikely event you perceive inaccuracies please highlight to GCV asap, but absolutely within 30 days from date of invoice.
	2) If any inaccuracies are thus validated GCV will reciprocally seek to rectify promptly - either via a subsequent invoice or a direct payment as to be agreed and support customer service wherever possible. Thank you.

DISBURSEMENTS (DBs)		GCV VAT incl	RAN VAT incl £
RENTS DUE: JE 12mths forecast	Disbursements	£0	£0	£7,200.00
RENTS DUE: NAP 12mths forecast	Disbursements	£0	£0	£8,400.00
DBs Misc	Disbursements	£0	£0	£762.65
TOTAL DBs Due	Disbursements	£0	£0	£16,362.65

Terms & Conditions For Any Herein Included: GCV offers of Voluntary and/or Discretionary and/or Goodwill Credits and/or Discounts	If GCV LTD has offered and/or incorporated any voluntary and/or discretionary discount(s) and/or credit(s) in this invoice (or not), so as intended to provide a financial and/or goodwill benefit(s) to the client(s) or any close connected entities of relevance to the client (or not), it is a condition herein of any and all such credits or discounts as may be offered, that the client(s) is hereby deemed to have irrevocably agreed and accepted the terms of any and all such offer(s), and all other quantums, terms and conditions detailed herein this invoice, immediately upon the client either issuing a direct acceptance of such, or via the client undertaking actions inherently implicating their acceptance of such terms and conditions, such as is specifically to include (but not be limited to) the client making a payment equivalent only to the reduced discounted credited net sum (as per invoice herein). It is a further condition that upon any such form of acceptance by the client, direct or implied (as described), and thus their concurrent adoption & enjoyment of benefit(s), that they duly, reciprocally, simultaneously and irrevocably agree, that immediately upon any such form of acceptance, they accept to be legally bound by the further related and fundamental condition as is herein required by GCV LTD in such instances, this being that in the unlikely event of a dispute subsequently arising between GCV LTD and the Client(s), regarding this invoice and/or its' payment, that the client(s) hereby agrees to be deemed to have already irrevocably agreed, without exception, that GCV LTD has consistently and always expressly reserved all rights such that it may, lawfully, justly and immediately (upon any validation of any such dispute) rescind any and all such voluntary discretionary and/or discretionary discounts, credits and/or refunds as are included in this invoice, and/or as are incorporated within any invoice(s) issued by GCV LTD to the same client(s) or any closely connected entities within a period of 36 months preceding and/or succeeding the date of this invoice, such that GCV LTD may immediately request and/or demand at such time, via a single written or email correspondence to the client(s) or otherwise, for the total aggregated financial sum(s) of any and all such voluntary and/or discretionary discounts, credits and/or refunds, across all such invoices, to be immediately due for payment, in full, within 7 days from the date any such first written or email correspondence is issued by GCV LTD; and furthermore that at such time the client(s) has also hereby to be deemed to have congruently and irrevocably agreed, that in any such an eventuality, that any and all such related debt(s) as GCV LTD may rightfully and duly request or demand (via one or more correspondence(s) as GCV LTD desires) is/are to be acknowledged and considered, without exception, by the client(s), to be bona fide and justly due for payment within the said 7 days herein stated.

RECHARGES (reCHGs)		GCV VAT incl	RAN VAT incl £
Recharges Due	Recharges	£0	£0	£0.00
TOTAL ReCharges Due	Recharges	£0	£0	£0.00

Further Terms & Conditions As To Apply To Any Herein Included: Asset(s) Provisions, Leases, Acquisitions and/or Disposals As detailed and/or Refferred to Herein.	As intended to be congruent with GCV's sentiment and policy inherent in the other terms and conditions included herein, it is to be unanimously and irrevocably agreed by the client(s), (and/or any closely connected party as is reasonably relevant hereto), that immediately upon payment of this invoice, (inclusive of any discounts and/or credits included herein or not), that any provision, aquisition, disposal and/or lease of any assets by GCV to, and/or with, the client(s) (or any such said closely connected party(s) as reasonably relevant), as detailed or referred to within this invoice, are to be deemed to have been unanimously and irrevocably agreed by the client(s) and any and all such related and/or connected parties, on the terms as described herein or as otherwise provided by GCV. Furthermore, upon such said payment of this invoice to GCV by the Client(s), or said parties, it is unilaterally, unanimously and irrevocably to then be agreed that any and all assets as detailed and/or referred to in this invoice are to be deemed and agreed to have become the property and ownership of GCV, and this is to be without exception (save as to GCV providing a duly approved and authorised direction to the alternative or where the details herein refer to a disposal of assets by GCV). AND, notwithstanding the above statements of this clause and paragraph, it should and worthy to be noted by all relevant parties hereto, in almost all, and certainly the majority of instances, that any asset provision, lease, aquisition and/or disposal to and/or with client(s) - (and or their connected and/or relevant parties) - are usually undertaken to assist the client(s) business and cashflow, and usually at the request of the client(s) themselves. However this last sentence, albeit it outlines a reality, is not to superceed the terms previously detailed and/or referred to in this clause / paragraph.

	£
TOTAL NET GCV FEES DUE excl VAT	£148,732.35
TOTAL NET RECHARGES excl VAT	£0.00
TOTAL NET DISBURSEMENTS (incl VAT to Client(s) indicated)	£16,362.65
TOTAL FEES & RECHARGES excl VAT	£148,732.35
VAT ON FEES	£29,746.47
VAT AS DUE INCL RECHARGES	£0
Asset Purchases (Credit) excl VAT	-£7,500.00
VAT on Asset Purchase	-£1,500.00
TOTAL NOW DUE	£185,841.47
VAT INCL IN TOTAL NOW DUE	£28,246.47