

Subject: Fw: Real Time Analysis And News Limited Insolvency and Liquidation - Mehul / CP Aside
From: Chandrakant Patel <chandrakantpatel51@outlook.com>
Date: 29/10/2019, 12:49
To: Patrick Tedstone <Patrick.Tedstone@orj.co.uk>
CC: George Eaton-Busfield <george@g-cv.com>, Adam Voce <adam@g-cv.com>, "Jason, The JET Group" <jason.earl@thejetgroup.co.uk>, I Dimitrov <ivaylo@g-cv.com>, RPA Williams <rpawilliams@g-cv.com>, Cynthia Busfield <cecb@cecb.uk>, Fieldhouse <fieldhouse@ntlworld.com>, "albie@versaaccountants.co.uk" <albie@versaaccountants.co.uk>

Dear Mr Tedstone

I note no reply from your client or yourself to my email sent on Friday.

To provide you and your client with more color on the matter please see below from Nov 2018, however there are ample more prior to this begging for my shareholding to be resolved and its impact on my pension..

This email will also demonstrate that I have been more than patient with your client and her son.

Your client in not engaging is forcing my hand to contact third parties to get a sense of the value for my shares, its their lack of actions and engagement that leaves myself with no choice.

I await to hear back from you for your client, **can you at least confirm if you are still engaged by Cynthia / them?**

Regards

Chandrakant Patel

From: George Eaton-Busfield <george@g-cv.com>
Sent: Friday, November 30, 2018 5:00 PM
To: Chandrakant Patel <chandrakantpatel51@outlook.com>
Cc: Adam Voce <adam@g-cv.com>; Albie Turner <ast@pjmarksandco.com>; RPA Williams <rpawilliams@g-cv.com>; I Dimitrov <ivaylo@g-cv.com>; ivo101329@gmail.com <ivo101329@gmail.com>; Aubrey Hayward <aubrey.hayward@ransquawk.com>; Jason Earl, JET <jason.earl@thejetgroup.co.uk>; matthewcheung50@hotmail.com <matthewcheung50@hotmail.com>; Anthony Cheung <anthonywmcheung@gmail.com>; Anthony Cheung <anthonycheung10@hotmail.com>; Richard Rones <rrones@thorntonrones.co.uk>; adamlinton@ransquawk.com <adamlinton@ransquawk.com>; David.Bailey@healys.com <David.Bailey@healys.com>; Fieldhouse <fieldhouse@ntlworld.com>; Nicola-Robin <nicolarobinbusfield@hotmail.com>; jamesv@earnestadv.com <jamesv@earnestadv.com>; index arb <indexarb@hotmail.com>
Subject: RE: Real Time Analysis And News Limited Insolvency and Liquidation - Mehul / CP Aside

Dear Mr Mehul and Mr Chandrakant Patel,

Similarly thank you for your email below.

We direct and include Mehul and yourself Chandrakant in this email as Mehul has previously always acted as your "Shareholder Representative" in all such matters historically and continues to interact on your behalf with various members and representatives of the business on a regular basis up to today's date / this week.

In any event we hope this will actually be beneficial and enhance the ability to progress and resolve matters as are related to the below and as the business now faces.

Accordingly, we hope this email and its content comes as no surprise as it confirms the intent and hopeful aspirations to once again try and resolve this matter amicably as have been shared previously by George and then again very recently by both Mehul and George via the intermediation of Mr Brad Alcini (a long term American associate of the business and independent party to these matters) this week.

You asked for a firm response by close of business today – Friday the 30th November 2018 - therefore we respectfully now herein do so - with relevant commentary (and factual corrections to points you raised) alongside some key concerns for the business today, together with a proposed “firm cash offer” for shareholding(s) and / or the immediate transfer of shares in the related companies’ alongside agreement to audit / financial transparency as requested / appropriate. We trust this satisfies your requests.

Ultimately, the intent here is simply to try and resolve these matters ASAP, provide any financials and audit details as to support such resolution(s) and enable us all to get back to where we believe we all should always have been – not infighting in disputes or against each other but focusing on the business together to grow it and yield the aspirations that so many of us have had and set out to achieve when the business left Heron Tower in 2016 because of the wrongdoings of Mr Schneider, Mr Singh and Mr Cheung at that time (but noting Mr Cheung’s attempts to assist the business since).

Therefore, albeit we do not fully agree with your requests, in the interests of moving forward and giving you, us, the business and everyone the very best chance of success moving forward we respond and propose accordingly the following with the supporting notes as indicated below:

Supporting Notes:

1. The shareholdings discussed herein are in reference to all the relevant entities as relate to “RANsquawk” and these matters and include: Realtime Analysis and News Limited, The Jet Group Limited, The Jet Group Services Limited, Trade The News Limited and GCV LTD. (we are unsure why you excluded “The Jet Group Limited” and “Trade The News Limited” from your recent correspondence but assume was an oversight).
2. We understand the shareholdings that you propose and wish to be allocated across these entities are 52.82% Cynthia Busfield, 36.20% Chandrakant Patel,
3. We attach a breakdown of the share allocations and calculations as related to the various conversations that have been had in regards to these matters for your information (and noting that these different perspectives formed a key part of why discussions have been ongoing / delayed and communications broken down / been sadly harmed) and reiterate that whilst we don’t fully agree with your requests we are willing to agree as indicated in order to enable us to move on.
4. We understand further that allocation of non-voting rights to Mr Cheung and perhaps to others / new shareholders may be considered in the future and are happy to discuss I due course.
5. A number of weeks ago we were informed and became aware of a corruption, bribery, blackmail and conspiracy to defraud risk at the company - and hence sought legal advice at such time and have been aggregated evidence and material since - we are hopeful this will amount to nothing and not transpire to evolve but feel important to make parties aware particularly given the hacking allegations raised by Mr Singh and Livesquawk against Mr Earl historically and the other unfortunate history of embezzlements at the company.
6. We understand and in principle actually advocate the increased and material inclusion / appointment of Mr Mehul Patel to a key role in the business in the hopeful matter that these issues are resolved.

Proposed Solutions:

- A. We are agreeable to the disbursement of shareholdings in the above entities if our understandings are correct - and if not ask you to promptly advise as to any corrections.
- B. We will seek to provide Accounts and financial information to satisfy your wishes as from next

week.

- C. We offer £200,000 as an alternate compensation for your entire proposed shareholding(s).
- D. We would accept £400,000 for Cynthia Busfield entire proposed Shareholdings noting controlling interest and original positions at RAN.
- E. We would consider variations and / or alternate options should you wish to propose.

And regardless to all the points above, please understand that are primarily and principle wanted objective here is to get back to where we should be. Not behaving like Schneider or Singh, but like decent people finding a decent and fair equitable solution and working together to maximise the opportunity and shared aspirations we have all had. We hope this is where we can conclude and in doing so actually prove the same and make ourselves proud of building something together.

With regards to the re allocation of your shareholding and assuming the shareholders all confirm their agreement, in the interest of processing this ASAP would you like to get your own legal council to draft the necessary paperwork or would you like me to do it, again I am ok either way.

Look forward to hearing from you.

Regards,
George and Adam

From: Chandrakant Patel <chandrakantpatel51@outlook.com>

Sent: 21 November 2018 09:41

To: George Eaton-Busfield <george@g-cv.com>

Cc: Adam Voce <adam@g-cv.com>; Albie Turner <ast@pjmarksandco.com>; RPA Williams <rpaWilliams@g-cv.com>; I Dimitrov <ivaylo@g-cv.com>; ivo101329@gmail.com; Aubrey Hayward <aubrey.hayward@ransquawk.com>; Jason Earl, JET <jason.earl@thejetgroup.co.uk>; matthewcheung50@hotmail.com; Anthony Cheung <anthonywmcheung@gmail.com>; Anthony Cheung <anthonycheung10@hotmail.com>; Richard Rones <rrones@thorntonrones.co.uk>; adamlinton@ransquawk.com; David.Bailey@healys.com; Fieldhouse <fieldhouse@ntlworld.com>; Nicola-Robin <nicolarobinbusfield@hotmail.com>; jamesv@earnestadv.com; index arb <indexarb@hotmail.com>

Subject: Re: Real Time Analysis And News Limited Insolvency and Liquidation - Mehul / CP Aside

Without Prejudice

Dear Mr Busfield.

Thank you for your reply, which directly contradicts your actions, written and verbal communications (of which there are hundreds if not thousands, pre, and post the appointment of the "fraudulent" director's), all of which will be used as evidence to bring you to account. I will also be seeking witness statements from those that are familiar with the matter, of which there are many.

I reiterate you have annexed / stolen my agreed shareholding of 36.2%, this has been undertaken by you and Mr Iviyo Dimitrov with the knowledge of Mr Adam Birbeck Voce. This shareholding has been documented and confirmed by both yourself and Mr Voce and can be proven beyond all reasonable doubt.

I reiterate that you have appointed Mr Iviyo Dimitrov and Mr Richard Williams to enable yours and Mr Voce's actions as shadow directors. You have in fact stated that they are willing to go bankrupt and or to prison on yours and Mr Voce's behalf (this can be proven beyond all reasonable doubt). There are evidence bundles that show beyond all reasonable doubt who controls the companies and shareholdings and who has undertaken all actions and with whose support.

I reiterate that Cynthia Elisabeth Chenhalls Busfield and George Eaton Busfield are the ultimate

beneficiaries of the annexed / stolen shareholdings along with others that you have previously named and documented as shareholders under your shareholdings, those being Mr Birbeck Adam Voce and Mr Jamie Rigby Voce.

I reiterate I would like full transparency of accounts and a full independent audit of the company. This includes but is not limited to the monies taken from [Realtime Analysis and News Limited](#) and [The Jet Group Services Limited](#) into [GCV LTD](#). I note the subtle but effective spelling mistake in Mr Dimitrov's name to not connect the two companies at Companies House.

I intend to hold Mrs Cynthia Elisabeth Chenhalls Busfield, Mr George Eaton Busfield, Mr Adam Birbeck Voce, Mr Jamie Rigby Voce, Mr Ivilyo Dimitrov, Mr Richard Williams and any other third party appointed by yourself jointly and severally liable for the annexed / stolen shareholdings, and or damage caused to the business by their actions and or interference. I will be seeking an independent audit of damage caused to the business and an independent calculation of the financial value of this upon my shareholdings.

I will give you until close of business on Friday 30th November 2018 to propose a firm solution to this matter. This should involve a firm cash offer for my shareholding to be paid immediately or the immediate transfer of my shareholding in all of the companies' combined with the audits listed above.

After this deadline, and considering the elapsed time from your initial actions, and lack of actions to correct this with regards to the above shareholdings I will pass this matter on to the relevant authorities.

This communication with an evidence bundle will be used to demonstrate to a judge that I have tried to resolve this matter prior to legal action over the course of several months.

Regards

Chandrakant Patel

From: George Eaton-Busfield <george@g-cv.com>

Sent: Tuesday, October 30, 2018 2:20 PM

To: Chandrakant Patel; index arb

Cc: Adam Voce; Albie Turner; RPA Williams; I Dimitrov; ivo101329@gmail.com; Aubrey Hayward; Jason Earl, JET; matthewcheung50@hotmail.com; Anthony Cheung; Anthony Cheung; Richard Rones; adamlinton@ransquawk.com; David.Bailey@healys.com; George Eaton-Busfield; Fieldhouse; Nicola-Robin; jamesv@earnestadv.com

Subject: RE: Real Time Analysis And News Limited Insolvency and Liquidation - Meहुल / CP Aside

ASIDE: Dear Andrew (Andrew.Andronikou@quantuma.com),

Apologies, I am not sure why you are copied in to these emails, I think perhaps an admin error, but so far as I am aware these matters do not concern yourself and therefore I would be grateful if you would ignore and keep the contents herein confidential.

Many Thanks. George

Dear Mr Patel,

For the avoidance of doubt this response is sent on an open basis (as I understand is your email below of 29 Oct 2018) and is on behalf of myself only and should not be interpreted in any way as to be representing any other entity, company and / or individual as referred to in your email, or this response, or otherwise.

Please further note I have removed all prior email correspondence you included / attached / forwarded with your same email as below as that content was shared by the various parties on a "without prejudice basis".

Relatedly, please kindly respect the legal privilege and benefit afforded via the "without prejudice" legislation (i.e. please do not include, forward, annexe, attached or included such "Without Prejudice"

correspondence in communications sent on an open basis).

As I am sure you are aware it is inappropriate but more importantly it undermines the advantages it can potentially provide to yourself and others. Thank you in advance.

Out of courtesy to yourself, I summarily respond as follows and can only hope on this occasion you take this email in the manner intended – i.e. non-confrontational and hopeful that things can be resolved amicably (albeit I will no longer be involved as per explanation below).

- Firstly, just to be clear my recent involvement with these matters was provided voluntarily and informally essentially to try and help repair what were valued relationships and to try and assist in enabling parties to resolve asap, move forward positively and ideally get back to working together.
- That said, I am afraid I cannot agree with a number of statements made in your email below (and in prior correspondences) - and to be honest my understanding is that neither can any (or at least the majority) of the professional advisors or other stakeholders you refer to – but of course this is for them to advise / confirm.
- Regardless, my own view is that it seems very sad that some relationships have been damaged particularly given I believe that this is actually only down to some poor communication as to anything else.
- In my opinion it is inevitable that people may have differing views on any given matters in life – its entirely normal I would suggest – but don't intelligent decent people simply try and discuss together and find a resolution – surely formal routes and allegations / insults have proven and only seem to result in discourse and a situation where everybody loses? Is at least my perspective from recent years.
- So, I suppose all I can say is that my prior correspondences and own overarching view on the current situation is that it is as I say very sad, and my efforts were only intended to try and bring you / others back to the table and try and engage in a mature discussion and honour the integrity that I perceived existed between relevant parties.
- However, I have now repeatedly tried to help recover, repair and / or positively move matters forward to try and help all parties address their differences like adults – sensibly, proactively and amicably - and to the benefit of all – yet at each turn you (as Mr Chandrakant Patel and / or Mr Mehul Patel) only seem to repeatedly revert with confrontational and overly formal responses that conversely show no attempt to reciprocate the goodwill and harmonious efforts that I / others have offered so I am afraid the truth is I don't really know what else I can do.
- Hence, primarily for personal reasons (such as my need to focus on my own health and to also try and support my immediate family given a recent brain tumour diagnosis therein), and the need to try and help where I can in other projects, but also because my efforts don't seem to be helping (and to be honest if anything seem to be aggravating matters), I think best I step back from trying to help on these matters or corresponding with yourself directly. You personally know other points of contact if you do wish to try and adopt an amicable approach such as I refer to above and I hope you do.
- Otherwise, I suggest now best to address your correspondence to the formal officers or other persons connected to the companies you refer to such that formal responses can be provided as appropriate.

I hope you will at least appreciate the time taken herein to reply with honesty and respect.

I will not revert or address these matters directly from hereon in but I still hope decency, integrity and intelligence will prevail.

Kind Regards,

George

From: Chandrakant Patel <chandrakantpatel51@outlook.com>

Sent: 29 October 2018 13:55

To: George Eaton-Busfield <george@g-cv.com>

Cc: Adam Voce <adam@g-cv.com>; Albie Turner <ast@pjmarksandco.com>; RPA Williams

<rpawilliams@g-cv.com>; I Dimitrov <ivaylo@g-cv.com>; ivo101329@gmail.com; Aubrey Hayward <aubrey.hayward@ransquawk.com>; Jason Earl, JET <jason.earl@thejetgroup.co.uk>; matthewcheung50@hotmail.com; Anthony Cheung <anthonywmcheung@gmail.com>; Richard Rones <rrones@thorntonrones.co.uk>; 'Adam Linton' <adam.linton@ransquawk.com>; David.Bailey@healys.com; Andrew Andronikou <Andrew.Andronikou@quantuma.com>; index arb <indexarb@hotmail.com>

Subject: Re: Real Time Analysis And News Limited Insolvency and Liquidation - Mehul / CP Aside

Dear Mr Busfield, The various interlinked companies' advisors, and those copied into this email.

As Directors, Shareholder and Interested Parties in the companies listed below, and any affiliated companies.

Realtime Analysis and News Limited
The JET Group Services Limited
The JET Group Limited
Trade The News Limited

I fundamentally do not believe that Realtime News and Analysis Limited is insolvent and that this process is being undertaken to benefit individuals and not the companies and or legitimate shareholders.

To be factual, you are all aware of the history of the interlinked companies and that Mr. George Busfield is in sole control of all of the interlinked companies assisted by Mr. Adam Voce when required. He is using the identities of Mr. Dimitrov and Mr. Williams but all decisions, commitments, and instructions to yourselves are undertaken by him.

I would like the immediate transfer of my shares in all companies as agreed and is well documented. Mr. George Busfield using the identities above and others has annexed these shareholdings.

Advisors should consider their positions, you are all fully aware of the shadow director(s) controlling the companies listed above.

To be very clear if other shareholders believe that the company is insolvent I am willing to, upon inspection of the accounts, ledger's and company documents purchase all outstanding shares for a nominal sum and satisfy any outstanding commitments of the company Realtime Analysis and News Limited, and or any of the other companies listed above.

Regards

Chandrakant Patel

— RAN Shares Analysis Nov18 - For Mr Patel.JPG —

ALL DATA HEREIN IS WITHOUT PREJUDICE		Nov-15		SS Buyout = Settlement Agreement				SNE Buyout = 14/09/16				"MC SHARES ACTUAL LEGAL POSITION"			
RAN SHAREHOLDINGS		Nov-15	%	SS Shares	Post SS	% Sholding	SS Cost	SNE Shares	Post SNE	% Sholding	SNE Cost	MC Shares	Post MC	% Sholding	MC Cost
RS		338	40.09%	338	0	0.00%	£180,427	0	0.00	0.00%	£0	0	0.00	0.00%	£0
SHL		168	19.93%	0	168	33.27%	£0	168	0.00	0.00%	£1,200,000	0	0.00	0.00%	£0
MC		176	20.88%	0	176	34.85%	£0	0	176.00	52.23%	£0	176	16.00	9.04%	£85,410
AC		21	2.49%	0	21	4.16%	£0	0	21.00	6.23%	£0	0	21.00	11.86%	£0
MP = CP		42	4.98%	0	42	8.32%	£0	0	42.00	12.46%	£0	0	42.00	23.73%	£0
CB / AV / JRV / NRB et Al		98	11.63%	0	98	19.41%	£0	0	98.00	29.08%	£0	0	98.00	55.37%	£0
NEW SHARE "POT" (CTO, COO etc)		0	0.00%	0	0	0.00%	£0	0	0.00	0.00%	£0	0	0.00	0.00%	£0
TOTAL		843	100.00%	338	505	100.00%	£180,427	168	337	100.00%	£1,200,000	176	177	100.00%	£85,410
						Cost Per Share	£533.81			Cost Per Share	£7,142.86			Cost Per Share	£533.81
TOTAL SHARES		843	Initial			505	Post SS			337	Post SNE			177	Post MC
Notes										"MC SHARES 50-50 POSITION"					
This model illustrates if an external purchase of MC shares would have occurred.										RAN SHAREHOLDINGS					
It would have required x2 £42,704.90 payments by MR Patel and Mrs Busfield To Mr M Cheung										MC Shares					
who would then have made such payment to the company against his settlement agreement.										Post MC					
										% Sholding					
										MC Cost					
										RS					
										SHL					
										MC					
										AC					
										MP = CP					
										CB / AV / JRV / NRB et Al					
										NEW SHARE "POT" (CTO, COO etc)					
										TOTAL					
										337.00					
										100.00%					
										£85,410					
										Cost Per Share					
										£533.81					
Notes						CB, CP, MC, AC to lowest denominator				NEW WORLD PROPOSITION 1 (Split the Diff)					
This model illustrates a half way position as if half purchase of MC shares by company and half by Mrs Busfield and Mr Patel.										RAN SHAREHOLDINGS					
It would have required £21,352.45 payments by MR Patel and Mrs Busfield To Mr M Cheung AND £42,704.90 by the company. WITH MC returning his receipt of £42,704.90 to the company also										MC Shares					
										PostMC					
										% Sholding					
										MC Cost					
										RS					
										SHL					
										MC					
										AC					
										MP = CP					
										CB / AV / JRV / NRB et Al					
										NEW SHARE "POT" (CTO, COO etc)					
										TOTAL					
										257.00					
										100.00%					
										£0					
										Cost Per Share					
										£533.81					

— Attachments: —

RAN Shares Analysis Nov18 - For Mr Patel.JPG

201 KB