

DECLARATION OF TRUST

This Declaration of Trust was made the 24th day of August 2016 between JASON BRUCE EARL (JE) of 33 Rothwell Road, Newcastle. NE3 1TY and IVAYLO DIMITROV (ID) of 40 Rodwell Road, London, SE22 9LF.

Whereas: -

1. JE is the owner of 1000 Ordinary Shares in J EARL TRADING LIMITED (Company number 10283570 as registered at Companies House).
2. JD is the owner of 1000 Ordinary Shares in THE JET GROUP LIMITED (Company number 10344336 as registered at Companies House).
3. ID has provided money and expertise for the setup of these companies.

JE hereby declares that he shall hold 76% of all ordinary shares in J EARL TRADING LIMITED (that being 760 at the date of this declaration) and 76% of all ordinary shares in THE JET GROUP LIMITED (that being 760 at the date of this declaration) together with all net income and profits duly derived from these shares as trustees upon trust for ID absolutely.

JE hereby warrants that he shall not sell any shares in J EARL TRADING LIMITED or in THE JET GROUP LIMITED without the express written agreement from ID.

In Witness whereas the parties hereto have signed this instrument as their Deed the day and year first before written.

Signed as a Deed by the said Jason Bruce Earl



In the presence of (Witness)  of


33 ROTHWELL ROAD

OF: 33 ROTHWELL ROAD
LONDON
SE22 9LF

NEWCASTLE
NE3 1TY.

Signed as a Deed by the said Ivaylo Dimitrov



In the presence of (Witness)  of

40 RODWELL ROAD

OF: 2 VICARAGE ROAD
RUGBY
CV22 7AJ

LONDON
SE22 9LF

END