Subject: Re: Salary and Company Matters

From: Adam Linton <adam.linton@aragonfinancial.co.uk>

Date: 21/08/2019, 15:28

To: Adam Voce <adam@g-cv.com>

CC: Aubrey Hayward <aubrey.hayward@ransquawk.com>, Alec Baughan <alec.baughan@ransquawk.com>, George Eaton-Busfield <george@g-cv.com>, "fieldhouse@ntlworld.com" <fieldhouse@ntlworld.com" <yogesh.chandarana@ransquawk.com" <yogesh.chandarana@ransquawk.com>, "cecb@cecb.uk" <cecb@cecb.uk", "jason.earl@thejetgroup.co.uk" <jason.earl@thejetgroup.co.uk", I Dimitrov <ivaylo@g-cv.com>, RPA Williams <rpawilliams@g-cv.com>, "brad.alcini@ransquawk.com"

'brad.alcini@ransquawk.com" <br

Dear all,

With the lack of response over several months and specifically my last email, I see no future at the company. It's now clear we have no lead IT person and the other IT literate employee leaves next week. We will have no systems to service our clients.

The shares promised to me have not materialised, there's been no bonus discussion, there's been no investment in the desk and its apparent many of my colleagues are also considering their positions. My team are asking me questions that I cannot answer both about our business and our competitors who are powering ahead with new offerings to their clients. You have also failed to confirm that I will be paid at the end of this month.

Having been copied in on various emails its also apparent that the share structure of the company(s) is still very much unresolved. Its not just the desk and IT that are fractured but Alec and his team (Sales) along with Aubrey are now ignored and clients wishes and requests left unanswered, many of their queries land on the desk chat.

So with every area of the company now demoralised and alienated I see no future in the business or at the company. My position here is untenable.

Many thanks,

Adam

From: Adam Linton Sent: 15 August 2019 14:00

To: Adam Voce

Cc: Adam Voce; Aubrey Hayward; Alec Baughan; George Eaton-Busfield; fieldhouse@ntlworld.com; yogesh.chandarana@ransquawk.com; cecb@cecb.uk; iason.earl@theietgroup.co.uk; I Dimitrov: RPA Williams

Subject: Salary and Company Matters

Dear Cynthia, Adam and George

Again...

I am having to shift my focus from running the desk, the lifeblood of the business, in an attempt to elicit answers which by your own volition, we should have received earlier this week.

I would like to believe your silence is down to your reluctance to unveil the master plan until its completion at the eleventh hour, however considering recent events I would be foolish to think there are any contingency plans afoot.

Therefore I sincerely hope you can quell my growing cynicism, and provide definitive answers on the following.

1)

From tomorrow Metro Bank will no longer be providing us with any banking facilities. How are all staff (including myself) going to be renumerated for this month? I need credible assurances in place as I cannot continue to fulfil my role based on your words alone. Please provide a personal guarantee from yourself/directors, that payroll will be met on or by the 31st August. I believe a warranty is only adequate considering we are set to be a financial business without a bank account!

2)

Furthermore, without Metro Bank, or any bank for that matter, how can we possibly continue? The desk runs off paid subscriptions to various news sources who will inevitably halt our service, and our transfer clients won't be able to pay.

Considering the seriousness of the situation, I respectfully insist you/the relevant Directors respond with critical urgency by COB today as I cannot accept any more postponements based on your undisclosed commitments. I, as does everyone, have obligations, and quite frankly yours are no more valid than mine, the crucial difference being I still manage to do my job. If your circumstances impede you from being able to fulfil the requirements of senior leadership, especially during times of crisis, I encourage you to review your position within the company.

Many thanks,

Adam

On 15 Aug 2019, at 02:21, Jason Earl, JET < jason.earl@thejetgroup.co.uk > wrote:

Mr Voce.

It is now the middle of the week, so your deadline of "early next week" has elapsed (again).

Please sort this out. We are bored of yours and George's mumble-swerve excuses and repeated ineptness. These basic tasks would have probably been done better and quicker if they were outsourced to chimpanzees.

Kind regards,

Jase.

On 09/08/2019 13:18, Jason Earl, JET wrote:

How unfortunate,

I'm not a betting man, but we were very much placing bets this would be the outcome.

As stated previously, you've had three months to do this. All you need to do is take a photo of the notes you took. How time consuming is this?

Regards,

Jase.

On 09/08/2019 12:34, Adam Voce wrote:

Good Afternoon Adam,

I will have to delay my response until early next week. As unfortunately things haven't progressed as quickly as I would like.

There is a lot of mis-communication and rumour at the moment and I want to be able to address this properly with a communique to all senior management.

Regards

Adam

On 7 Aug 2019, at 11:20, Adam Voce adam@g-cv.com> wrote:

Hello Adam.

Thank you for your honesty, I understand your frustrations.

I would appreciate it if you could give me till the end of the week to reply.

Kind Regards

Adam

On 1 Aug 2019, at 19:01, Adam Linton adam.linton@aragonfinancial.co.uk wrote:

Hi Adam,

Further to the correspondence by Aubrey and Jason, I would like to echo their frustrations.

I find it incredible that you took the effort to come to London and have a relatively intense two hour meeting with us, recommend that we compile our ideas (as below) and for you to transcribe them, only for you to forget to do it or not bother.

As with a lot of things between you and George, there has been absolutely no execution of the task in hand on the basis that addressing matters is of little importance to you or George. Note, I address this to you and George as although you claim to be deputising for George, we all know that he ultimately he pulls the strings and evades responsibility when it suits him in order to put yourself or others in harms way.

Either way, whether it is you in charge or George, there are still a number of outstanding measures, which include giving me my shares as previously offered by yourselves as part of my employment and commitment to the company following the move from Heron Tower in 2016 (yes, it's been THREE years), I accepted the offer but you failed to deliver on your commitment. Furthermore, there is the matter of my personal bonus and those for my team, which hasn't been allocated. This is a particular issue for me given how hard I and my team work to deliver a world class product whilst you and George sit up north, seemingly doing nothing other than fumbling over a set of accounts for a company which employs fewer than 20 people. Whether this is a case of George being professionally incapably of carrying out the task or a reticence to submit the accounts due to corporate mis-happenings (as alluded to in other correspondence), I am past the point of caring.

Put simply, address the issues raised in this email and in previous correspondence (following our meeting in May) or I am off and given

my systemic importance to the company, this will likely prove severely detrimental to business operations.

Adam/George

Please respond

From: Aubrey Hayward <aubrey.hayward@ransquawk.com>

Sent: 01 August 2019 06:49

To: Jason Earl, JET group

Cc: Adam Linton; Adam Voce; Alec Baughan; Chandrakant Patel; Fieldhouse; George Eaton-Busfield; Jamie Voce; Matthew Cheung; Nicola-Robin;

anthonywmcheung

Subject: Re: 080519 meeting recap

Adam

You sharing these minutes and transcription was YOUR suggestion - please do respond.

Likewise you also informed us that George Busfield was mentally and medically incapacitated and under the professional care of a consultant psychiatrist, you would formally be deputising in his absence for the foreseeable future. SINCE that time numerous emails and documents of significant size and detail have been sent company wide by Mr Busfield. I seek your confirmation and clarification that we should ignore these after what you shared with us at this meeting in May?

As always I wait with baited breath for a response.

Regards

Aubrey

On Wed, 31 Jul 2019 at 23:19, Jason Earl, JET group <jason.earl@thejetgroup.co.uk> wrote:

Hi Adam.

We're still waiting for this transcription.

Much like we're still waiting for statutory accounts and shares senior staff / Mr Patel were due last year. Your accomplice, Mr Busfield was very quick to illustrate to wider senior staff and RAN shareholders last year how easy it was for him to misappropriate them to his fellow lapdog(s). I fail to see why it's so hard to resolve it given it's a similar transaction, but effectively in reverse.

I've CC'ed RAN shareholders for transparency as the shareholder matter illustrated affects them and remains unresolved for all now for over a year. I note recently Mr Busfield has been extremely busy retrospectively concocting invoices for GCV, yet he struggles to find time to resolve matter. Shareholders should be aware why the business is failing given the absence of any transparency (i.e. annual reports, board meetings, EGM requests ignored, or the fact the so called directors on Companies House for JETGS have no interaction with the business)

In the case of the transcription, all you needed to do was take a photo using your phone and share to those who were present.

Please provide forthwith.

Kind regards,

Jase

On 10/05/2019 09:19, Adam Voce wrote:

Thanks Adam,

Yes I've got the notebook I will transcribe then share.

Thanks Adam

On 10 May 2019, at 09:09, Alec Baughan < <u>alec.baughan@ransquawk.com</u>> wrote:

We need to ask Adam Voce, as he took the notebook.

Adam V, if you could share?

Many thanks,

Alec.

From: Aubrey Hayward aubrey.hayward@ransquawk.com

Sent: 10 May 2019 08:31

To: Adam Linton <adam.linton@aragonfinancial.co.uk>

Cc: Adam Voce <adam@g-cv.com>; Jason.earl@thejetgroup.co.uk; alec.baughan@ransquawk.com

Subject: Re: 080519 meeting recap

Thanks Lints

Alec could you please share the minutes that were taken

Aubrev

On Thu, 9 May 2019 at 19:25, Adam Linton <adam.linton@aragonfinancial.co.uk> wrote:

Hi guys

Thank you for you time yesterday, particularly Adam for having to travel into London for it.

Please see below for my notes/remarks from vesterday's meeting:

- Frustration at the current financial condition of the company with liabilities owed largely the result of incompetence of GB/AV/GCV. All fines/costs incurred by HMRC et all by ineptitude of said parties must be paid in full by themselves. I will not work to repay your debts that were unnecessarily incurred. In a normal corporate structure GB/AV would have been removed from their positions (albeit would likely have acquired them in the first place given lack of expertise), however, since AV and GB are shareholders and cannot be removed. They should pay the costs themselves in full before any future plans are discussed. This is a red line and absolutely non-negotiable.
- Frustration at lack of bonuses as a result of the above discussed ineptitude of GB/AV/GCV which shows they have no regard for the expertise, talent or wellbeing of their team which have managed to provide an extraordinarily high level of service despite challenging conditions. Hires by GB/AV has been a disaster (NP hired as analyst?!, SP contributed nothing other than being hired to replace myself and YC as became apparent during the meeting). I myself am trying to save for a house but this has hit a roadblock as GB is unwilling to submit accounts, I suspect, as a result of questionable activity. As well as bonuses, pensions are the bare bones for all staff.

 I had my medical insurance silently removed; this was unacceptable, SI at a later date fell sick without medical insurance.
- With regards to my directorship. GB removed me without my knowledge after I didn't reply to a whatsapp whereby GB asked for me to resign. GB provided no paperwork. At first I was proud I was asked to be a director but eventually it became clear that GB only did this to protect himself. When I questioned GB on why he removed me without me knowing, he threatened legal action against me. As such, to be clear, I want it in writing that GB is in charge, he asked me to be a director to indemnify himself, GB will agree to indemnify me from any action taken by HMRC. I will happily explain all of the above if asked.
- Instead of rewarding staff with bonuses, I believe GCV have been invoicing ridiculously over-inflated amounts of money for their 'services', whether it be for themselves of consultants such as AP/NP. GB as highlighted by AH bypassed normal protocol for numerous payments and refused to submit invoices. This lack of willingness to submit invoices is why I believe GB will not complete accounts due to exposing the questionable nature of his activity. AV tried to defend the numbers but a low-level of numeracy would be able to pick apart his defence given base salaries of aforementioned parties. Said monies could have also been spent on investment in recruitment and systems; all of which was promised but never delivered.
- Will I even get paid at the end of the month given the current financial difficulties of the Co? Will AV and GB personally underwrite mine and the rest of the staff's salaries?
- Furthermore, GB promised shares in the Co. as part of his sales pitch. This was all a lie and never materialised. GB also said he would never go below 50% and wold rather have 52% of nothing than 48% of something; in my opinion something which shows his lack of business understanding. This also comes in the context of GB admitting over the phone to myself that he ripped AV off for his shares. If AV is his best mate, what chance do I stand in getting a fair deal?
- Expanding further on GB's character. He is wholly unqualified to be in his position for a number of reasons, some of those reasons include the following; lack of ability to provide accounts for a Co. which employs circa 20 people, inability to make a decision (does 5% of 20 tasks but never 100% of 1), personal conduct (threatening behaviour, inappropriate sexual comments about staff and people I have been involved with, reading text messages on my phone between myself and Mother who was battling with depression at the time), GB is far too sensitive to be at the head of the Co. (we had an argument and now he hasn't spoke to me for months; incredibly childish), most staff dislike him (including current and former; many of which cited him as a factor in their departure after GB called them directly out of hours for hours on end). If GB was a regular employee of a Co. he would have been relieved of his duties a long time ago. The fact that he has a 52% shareholding in the Co. and insists on having a majority vote in the decision-making progress is ridiculous.
- As such, I wish for GB to be removed in any decision making from the Co. as he is unqualified to do so. AV mentioned GB latest ploy was to claim mental illness to HMRC. I find this incredibly convenient for GB due to the aforementioned accounting irregularities.

I think this covers everything, but just to surmise my position incase it is not clear.

