Subject: RE: CONFIDENTIAL SUMMARY > RANSQUAWK PRIORITY MATTERS (Incl Banking, Euture Plans, ANZ & ODOS)

From: Cynthia Busfield <cecb@cecb.uk

Date: 22/08/2019 09:19

To: Alec Baughan <alec.baughan@ransquawk.com>
CC: "adam.linton@ransquawk.com" <adam.linton@ransquawk.com", "jason.earl@thejetgroup.co.uk" <adam.linton@aragonfinancial.co.uk", "jason.earl@thejetgroup.co.uk" cc: adarii.mitorigarisquawk.com/ adarii.mitorigarisquawk.com/, jason.earl@rispetgroup.co.uk>, <neil@versaaccountants.co.uk>, David Bailey <David.Bailey@healys.com>, Adam Voce <adam@g-cv.com>, "george@g-cv.com" <george@g-cv.com</p>

Dear Mr Linton, Mr Baughan and all.

Please see attached in response to various matters raised below in prior emails respectively.

Regarding your both allegations that you were "writing to George" I advise you that, as said in the attached correspondence, yes George (my son) has been, and continues to do all he can to try and support the business(es) and he, Mr Voce and my fellow Directors also similarly provide me counsel and support and input as best they are able and can. This is not nor ever has been stated not to be the case. However, as per attached correspondence I don't perceive entering into negative discussions over such matters or other detracting issues. My intention, as per attached correspondence, with the support of George, Adam Voce and aforesaid directors is to try and focus on addressing matters in a positive way and so as to try and reach resolutions across the board such as we are all facing and to try and establish a future in the interests of the business such as can benefit the business(es) and in turn all parties associated

I do intend however in due course as time allows to send an evidential proof of my input(s) and engagement given the above

In the meantime please see attached correspondence letter such as I hope to be able to follow up with materially with a plan for the future as indicated within and ideally following discussions between Mr Earl, Mr Patel, Mr Voce and George over the next few days such as I hope may realise an agreed cross party / all matters resolution(s) for the future – as may involve myself or not.

Mr Linton - I also recognise that you have made some direct statements and queries in your email and for completeness I address them each below:

- 1. The fact that you expect anyone in this thread to believe your elderly mother sent this at 3 am this morning is insane. The ridiculous length of the email and awful use of the English language in a failed attempt to sound intellectual, are an embarrassing hallmark of your typical correspondence.
- Please see above whereby I advise transparently that George and Mr Voce and others are assisting me but I am unsure as to the issue here given my majority shareholding? And for the record, emails are sent when the server is replicated not necessary at the time of writing so please bear this in mind when assuming negative conclusions and making false allegations.

 2. If this is indeed your Mothers correspondance, I would appreciate the opportunity to have a Skype call with her or meet in person to discuss and confirm (assuming you don't simply turn up yourself wearing a skirt and
- - This can happily be arranged and indeed I would actually welcome the idea. Please kindly me send some times as you are free next week ideally in person please, and you will need to come to
 - Staffordshire so please ensure you have cover on the desk for an afternoon.

 As for the second part of this point you have made in brackets, again this is unprofessional, discourteous and thus not worthy of a response
- 3. There are no assurances that you can fulfil the August payroll for all staff (including myself). Again, please provide a personal guarantee that you/the relevant directors will unequivocally make everyone's salary payment on or by the 31st of August.
 - I believe this was addressed. You were advised that the billing run would proceed as normal and that banking solutions and facilities had been secured i.e. this month effectively being the same as all months and "Business as Usual"
 - Again as relayed to you previously I struggle to understand why you consider this to even be a matter for your address. It is not. A response as per last point has been provided and that concluded the matter as far as you are concerned.
 - I state respectively for the record however, and given the statements made above, you and all have always been paid every month on time for what 5 years in your case? And I additionally remind you if you are unaware that I understand that where there has been even the slightest indication that RANsquawk may have timely cashflow considerations / concerns, that GCV LTD has input / loaned funds on every occasion to ensure that there has never been a risk of you or anyone not being paid.
 - However, I do advise that you no payment(s) to contractors or any party(s) going forward unless a contract is in place as is required in the interests and protection of the business and also for current governance and audit compliance.
 - So please ensure all relevant parties have such in place and if not highlight it to myself and Mr Albie Turner asap so it can be resolved in advance of month end. I will try and send a separate
- email on this if I get chance in due course.

 4. Today is our last day banking with Metro Bank, please could you relay the new bank details? If history repeats this coming Monday morning, we will be inundated with client communications regarding failed transfers, and we need to be able to handle this as professionally as possible, despite how embarrassingly unprofessional it all is. For this reason alone, I should be aware of any payment issues as clients send instant messages directly to the desk (including asking about payment issues), and the junior staff who respond to these messages, look to me for answers.

 • As above, this is not of your concern and I have provided reassurance below and reiterate that it is "Business as Usual" this month as before.

 - Regarding any financial matters as are raised at the desk, please forward these to myself at cecb@cecb.uk, adam@g-cv.com, george@g-cv.com, and albie@yersaaccountants.co.uk and such matters will be duly addressed.
 - · Regarding your statement on "unprofessional" given your email again this is not worthy of response, albeit I can't miss the hypocrisy.
- 5. Regarding your commentary on Mr Hayward and on Mr Voce's visit to London.
 - Again neither of these matters of your concern or remit to engage in or address however I would state again for the record that your statements are inherently false, non-factual and uninformed.
 - I would also mention out of courtesy and respect for Mr Voce, that Mr Voce made a specific effort in his trip to ensure the banking matters that you are so concerned about were addressed and secured on behalf of all including yourself. Furthermore, Mr Voce specifically tried to arrange his visit not to intrude on the European trading hours so as to try and respect yourself and minimise any impact on the business. If you wish to meet with Mr Voce I suggest you contact him directly and I imagine he will try and oblige

Finally - Mr Linton / Mr Baughan - Having discussed your emails below with Mr Adam Voce and George, I understand that they will respond independently to yourselves if they wish and if they feel appropriate or advantageous

I hope that the attached letter focuses on more positivity than the specific matters addressed in this email and that it, and the recent / ongoing discussions will enable some over-arching resolutions

Cindy

Sent: 20 August 2019 01:29
To: Cynthia Busfield <eecdigeecb uk>
To: Cynthia Busfield <eeddigeecb uk>
To: Cynthia Busfield

I really would so much like to know what on earth is going on with this company. Here I find myself writing to Cynthia Busfield's email address, but as Adam points out, the text within the email from this address bares all the hallmarks of George's previous corres

...there are so many questions I could ask...why now George's Mum and not George? What's going on with the bank accounts? I'm not even going to bother to type out the other 15 questions that come to mind; if I did it would likely prompt another essay. So, I will limit this to the most pressing and which are more from my standpoint and that of my department...

Why oh why, when the company was given two months' notice of our bank account facilities being withdrawn, are we flailing around after the bank account deadline, with 'banking migration' waffle style responses to people who ask about their bounced payments? I'm sorry to be so abrupt but this situation is absolutely ludicrous. We've known for far too long about this and from my perspective you, George, have tied Aub's hands behind his back, with no authority to do anything, and you have been sitting there doing nothing. It's sad, but true. You can't wait beyond a deadline of this magnitude to do something (or allow others to do something) to rectify it - this is destroying our business - may have done so already.

Still we're struggling with no adequate sales operation tool or client relationship management system. We're using a myriad of disparate excel sheets, Google sheets, Outlook and G-mail. Workflow is a manual process so incredibly inefficient in terms of both accuracy and time. Jeff Todd, my enstwhile colleague, saw the writing on the wall for this company many months ago when he left, seeing an absolute refusal by you, crosupe, to invest in what's required to keep us at the top of our game, and more so, to keep our heads above water with the sheer volume of client information we have to process and respond to every day. We need Salesforce (RM). Jeff told me as he walked out the door, "I'll never happen." -- everything indicates he was right.

So my department lost Jeff. It also lost two sales assistants, Sarah and Anita (who along with Jeff, were accused by you, George, of being spies for Sonny Schmow encroaching on Aub's PA to do some of their work, but much of it I'm doing... ider, you had the proof you told me, but you couldn't show me for operational reasons, you said, and you let them go). I'm

so much of my time is taken up doing process oriented tasks (which I don't get paid for) rather than selling... selling which countes to bringing in revenue for the company and increasing my salary. When I'm prevented from selling, my salary and the company's revenue are damaged

ANZ... This client has been with us for YEARS and in June they paid an invoice before we sent them a credit note for that invoice. They want their money repaid to them (why am I here explaining the same fact for the tenth time??) so please, please please just return their money before they cancel everything and tell other banking customers of ours what has happened... these guys talk to each other you must realise.

XTB... This client has also been with for a very long time, almost as long as ANZ. Two XTB entities are customers of ours and entity A paid entity B's invoice by mistake. Please, please, please, place, place that A entity their money!! It's not rocket science and again, it isn't our money

You must see, George, you've alienated just about every member of staff in this company, and now that includes me

Now I'm going to enjoy the rest of my holiday and reflect... For the first time in 10 years I have absolutely no idea what I'm going to do on my n

Regards to all



From: Adam Linton sadam linton@aragonfinancial.co.uk>
Sent: 16 August 2019 13:27
To: Jason Earl, JET sason.earl@thejetgroup.co.uk>
Ce: Cynthia Busfield ceeb@ceeb.uk, adam.linton@ransonud-Sent: 16 August 2019 13:27
To: Jason Earl, JET: \$\sqrt{3}\sqrt{3}\sqrt{3}\sqrt{2}\sqrt{3}\sqrt{3}\sqrt{2}\sqrt{3}\sqrt

The fact that you expect anyone in this thread to believe your elderly mother sent this at 3 am this morning is insane. The ridiculous length of the email and awful use of the English language in a failed attempt to sound intellectual, are an emban

A personal highlight of mine was while pretending to be your Mother, you condoned and lamented the treatment of your son aka yourself!

If this is indeed your Mothers correspondance, I would appreciate the opportunity to have a Skype call with her or meet in person to discuss and confirm (assuming you don't simply turn up yourself wearing a skirt and makeup).

ore serious note, given my obligations to the desk. I do not have time to dissect your correspondence and attempt to infer your re

Going forwards could I request that you try to answer as directly and succinctly as possible?

After spending considerable time reviewing your emails, it appears that despite the significant word count, you have been unable to address my concerns,

- 1. There are no assurances that you can fulfil the August payroll for all staff (including myself). Again, please provide a personal guarantee that you'the relevant directors will unequivocally make everyone's salary payment on or by the 31st of August.
- 2. Today is our last day banking with Metro Bank, please could you relay the new bank details? If history repeats this coming Monday morning, we will be inundated with client communications regarding failed transfers, and we need to be able to handle this as profe possible, despite how embarrassingly unprofessional it all is. For this reason alone, I should be aware of any payment issues as clients send instant messages directly to the desk (including asking about payment issues), and the junior staff who respond to these messages are not always and the professional it all is. For this reason alone, I should be aware of any payment issues as clients send instant messages directly to the desk (including asking about payment issues), and the junior staff who respond to these messages directly to the desk (including asking about payment issues).

On several occasions, you mention Mr Hayward in your email. You should be aware that Mr Hayward has made considerable and unrelenting efforts to manage the situation as smoothly as possible. Including following the revised corporate structure, liaising with Mr Voce who is usually 150 miles away, to obtain approval on matters that he cannot comprehend due to his unfamiliarity with our niche business model, coughed with his newness to the banking industry, an area that I gather he possesses no prior education or experience. Further hindered by the "on the job approach", by ou have applied to his training and development. As communicated directly to Mr Vece by all senior employees, the only reason there has to been an excoded of staff is due to Mr Hayward's work in holding his business together.

Finally, I find it incredibly disrespectful that yesterday Mr Voce (and guest) made an unannounced visit to the office, yet did not have the courtesy to arrange his attendance in conjunction with meeting myself. Considering I have been chasing Mr Voce in regards to our previmenting and on matters related to myself, my team and the business. I would have thought he would make it a priority to ensure he met with me. I would appreciate being notified in advance of his next visit so I can make myself available for a follow-up discussion.

I look forward to receiving the answers I am requesting

On Fri, 16 Aug 2019 at 03:16, Cynthia Busfield <cecb@cecb.uk> wrote

Dear Mr Farl Mr Linton and All

STRICLLY CONFIDENTIAL
CONTENT OF THIS CORRESPONDENCE FOR ADDRESSED PARTIES ONLY AND NOT TO BE SHARED AND/OR DISSEMINATED TO ANY OTHER PARTY.
ALL RIGHTS TO CONTENT HEREIN RESERVED ABSOLUTELY SAVE AS ARE REQUESTED AND TO BE WILLINGLY PROVIDED TO ANY AND ALL LEGAL ENTITIES AS ARE APPROPRIATE AND LAWFULLY ENTITLED ABSOLUTELY AND / OR IN THE INTERESTS OF THE COMPANY.

Further to my preceding email on RANsquawk 'priority' matters (as included below), and considering related correspondence in the last 24 hours with Mr Linton and others via email (hereby attached as "RE Salary and Company Matters STRICTLY CONFIDENTIAL - Mr Linton Concerns.msg"), and also Mr Earl's email reply as of 00:20 on the 14th August 2019 (again as is below), I hereby now respond respectively as discussed with further relevant updates and address on "RANSQUAWK PRIORITY MATTERS."

I note that there have been even further material communications on such matters as may be deemed 'priority' matters for RANsquawk to address at this time but given my commitment to respond to Mr Linton and others with this correspondence by 9am today and that this additional correspondences have only just been received and require due time and consideration they have been excluded from this response but will be addressed asap in due course.

Introduction (Important)

- i. I 'half-apologise' in advance for this lengthy email, however it has been requested by relevant parties accordingly such that it covers the numerous important topics and also such as I and others perceive should resultantly actually forthwith expedite the address and olution of many longstanding and key critical issues as I understand to be currently facing the relevant RANsquawk business(es) and associated parties at this time, and the ability and probability to tangible secure positive forward progress in the near future.
- ii. Please note, that considering recent correspondences current circumstances, the history regarding the matters and entities hereby addressed, and as best I can perceive at this date (given time to review), and noting the apparent recent efforts to enhance transparshare that in compiling this email I have had (or been made aware of) 'relevant' correspondences and taken input on the matters I try to address, via email or telephone calls or in person, from Aubrey Hayward, Alee Baughan, Adam Linton, Jason Earl, chandrakampate151@outlook.com, George Busfield, Adam Voce, and other professional and legal parties as deemed appropriate.
- iii. Furthermore, in your reading and digest of this correspondence, noting some content below (or as may follow relatedly) may be somewhat (but rightfully) confrontational to some parties, I request all critically bear in mind that the fundamental predominant aspiration(s) sought in all instances is ultimately to try and enable the realisation of positive, agreeable and equitable solutions asap. (Albeit I envisage in a number of instances it may not be / will not be within my ability or entitlement to influence or control regardless).
- iv. Nonetheless, please also acknowledge that I intend to imminently forthwith further respond respectively to such individuals, and their correspondence(s), as have recently and historically raised and or undertaken material actions related to the priority topics and issues addressed herein, as is to include Mr J Earl and the recent email(s) from chandrakantpate(51@outlook.com, and again with the hope, intent and aspiration to try and enable the same such said realisation of positive, agreeable and equitable solutions as are relevant, and of course in the interests of the business(es) absolutely. (Albeit again I envisage in a number of instances it may not be / will not be within my ability or entitlement to influence or control regardless).

Notwithstanding the above, I now accordingly respond further and with additional detail on "RANsquawk Priority Matters" as follows:

Professional Courtesy - Mr Earl

1. Firstly, Mr Earl, I find your email below highly unprofessional and offensive. It's tone is clearly patronising and sarcastic and your address to myself as "dear" is obviously inappropriate and disrespectful. I am also aware you have repeatedly communicated in a similar disgracious and ungenteel manner with many others on a multitude of occasions historically. Please kindly show me (and all) the same respect as I try to show yourself and others by addressing me in future as either Mrs Busfield, Cynthia, or Cindy, and immediately refrain from corresponding in such a sarcastic and discourteous manner – either to myself or any parties associated with the business(s) or reductive or otherwise). This churish and imperitante behaviour must stop now please.

Whilst I am sure you understand it is not only impolite, it is also harmful to the business(es) and current efforts (by myself & others) conversely focused on actually trying to proactively and pragmatically address / resolve key matters at hand – hopefully such as will empower the business(es) and relevant parties, minimise the time and resource(s) absorbed by negative, non-value adding activities / conflict(s), and enable all to move forward positively and progressively, and maximise the value that can be realised. Indeed, is this not only a fiduciary duty, also likely to benefit many—including yoursel?

Accordingly, Mr Earl, I ask for (and would be grateful of) your professional assistance (not resistance) to the current efforts being undertaken now and forthwith to try and resolve 'priority' issues (addressed herein or elsewhere) – and as I envisage there will be further

Strategic Priority Matters and Updates in Focus

2. Notwithstanding the above, with regards to relevant priority and general issues addressed in my prior email (included below) or elsewhere, I update that since my said email there have been developments and I have been made aware of additional circumstances of relevance. For instance, I was unaware Mr Baughan was on vacation for two weeks (a key party to the ANZ matter I understand) and (as you may be aware or have been copied). I have also recently received an email from chandrakantpatel51@outlook.com which raised a number of other points and queries as were thereby inferred to be further 'priority' matters as to be addressed by the business(es) at this time.

Upon an initial review of this email from <a href="https://pintor.org/html/pin

- 3. Noting these recent developments, and that it is increasingly seeming apparent there may likely/perhaps be 'a set' of consistent underlying factors and miscommunications 'cross-impacting' many of the priority issues now facing the business(es), I reiterate (as stated above) that ultimately it is my genuine aspiration and intent to try and respond informatively, pragmatically and substantively asap on as many of these relevant business(es) current 'priority' matters as I am realistically able (such as I am aware of at least) so as to try and fundamentally significantly enhance and enable the business(es) and relevant parties to be able to imminently address and resolve key matters of dispute/conflict/disalignment, focus on directing energies and efforts to value-adding and future-looking activities, and move forward positively, progressively and proactively as soon as possible in order to benefit

- 5. With regards to the above and prior point please note and assume that I am already aware of / will capture and seek to address the matters raised below and as have been highlighted in the following correspondences (i.e. please do NOT re-raise / highlight as it is evident that I already have a very large amount of material to review and address and try to respond to in a very short period of time) I do note however that as stated above / believed there seem to be likely a 'set of core repeated issues''.
 - a. Email correspondence(s) as sent by Mr Linton (as Mr Voce has highlighted to me) re Prior Meeting with Mr Voce in London and otherwise and the key priority raised matters therein
 - b. Email correspondence from Mr Hayward to myself at Length recently and the key priority raised matters therein
 - c. Multiple Email correspondence(s) from chandrakantpate[5]@outlook.com specifically the most recent and the queries therein and the key priority raised matters therein
 - d Multiple Email and Letter correspondences from Mr Earl and the key priority raised matters therein
 - e Numerous Matters as have been identified by myself-legal advisors, the accountants, auditors, and others including Mr Voce
 - f. Responses and Proposed options and solutions where possible to all matters identified such as to enable resolution asap respectively

AND specific points raised in isolation as follows:

- g. HMRC matters and taxes / penalties.
- h. ANZ

Given the extent of the workload and matters implicated below and such as you as addressed may further ad to, and the late hour at this point such as is resultant of my efforts to try and respond as promised earlier today, notwithstanding that I am a Non-Executive Director in any case, I will almost definitely NOT be available tomorrow, but I will seek to try and assimilate and compile pragmatic, realistic, factually based responses for the beginning of next week, and ideally such as will include informative updates and communications and also importantly realistic options and proposals for considerations on so to enable resolution to as many matters at hand ASAP.

I trust this is satisfactory and a comprehensive response, and regardless it is clearly indicative of what I and indeed any one individual can realistically attempt to achieve in good faith and best endea And noting the important reassurances as I provided earlier today, I envisage similar material progress and resolution(s) will be attainable next week also.

Please provide any further points as you feel are imperative to be addressed as requested above.

Otherwise enjoy your weekends and I will revert as indicated above.

Please note that aside the above there may be administrative / perhaps related correspondence(s) forthcoming in parallel to this correspondence "chain" for audit purposes and otherwise

From: Jason Earl, JET group \(\sigma_{\text{son}}\) ison.earl@thejetgroup.co.uk\>
Sent: 14 August 2019 00:20

To: Cynthia Busfield \(\sigma_{\text{cot}}\) Adam \(\cot_{\text{cot}}\) A

Add this to your bed time reading dear. Don't let it keep you up all night.

If you can get these raised and sorted even better because I'm getting bored of people ignoring them

Wouldn't mind if you'd reply to my previous email.

Really looking forward to the general memo. I've even gone to the effort of buying a picture frame so I can stick it on the mantelpiece. Rest assured it's A5 because George has this peaky habit of folding A4 sheets in half.

On 12/08/2019 08:34, Cynthia Busfield wrote:

From: Cynthia Busfield ceech@ceech.uk>
Sent: 12 August 2019 08:34

To: Adam Voce sadam@sex.com>, Ison Earl, JET , Aubrey Hayward, RPA Williams rev.com>, Albin Turner FCCA , Aubrey Hayward, RPA Williams rev.com>, RPA Williams rev.com>, Albin Turner FCCA , Adam Linton , Aubrey Hayward@ransquawk.com>, Ryan Meli , Reorge@sex.co.um, I Dimitrov , RPA Williams <a href="ma

Dear All

Following brief discussions with Adam Voce this morning, and with George over the weekend, it has been highlighted that there are some priority issues as it seems need to be addressed and that seem to be causing some discourse at RANsquawk

- 1. Finances and Terms with 'ANZ' (a client)
- 2. Payment of QDOS Tax Insurance(s)
- 3 Other?

I have not had chance to read or review the emails relevant to these matters, and as you know I have only recently been appointed as a director so am getting up to speed on many matters

I will review the emails on these issues, and please advise if there are any further urgent issues that need to be addressed, and I will respond with direction within 48 hours as best I can. In the meantime do not take any actions in regards to these issues.

I also share that George has also mentioned he has some recollection that Tax Insurances have been paid already in the last 6 months and is concerned there is a duplication. He will try and review past emails and come back to me.

In addition to the urgent matters I hope to also soon share a general memo to the appropriate management and individuals with regards to my recent Director appointment and to try and provide transparency on my input, role, and intended interaction with George and Adam and yourselves Aubrey etc.

If you have any input on any of the points identified above then please email me back directly on this email

Or if urgent call me on 07771 356169.

Cindy

MEMO to Senior Mgt RANsquawk 22Aug19.pdf

180 KB