

COPY

Head Office:

Jenner House T: +44 (0)1483 408 780
 1a Jenner Road F: +44 (0)1483 300 487
 Guildford DX: 2401 Guildford
 Surrey, GU1 3PH www.setfords.co.uk

Realtime Analysis and News Limited
 1006-1008 Moor Place
 1 Fore Street
 London
 EC2Y 5EJ
 1006-1008 Moor Place

Invoice			
Date:	17/08/16 Reprinted on 18 May 2017	Fee earner:	311 - Verona Cocks
Matter Ref:	R1407/2	Bill Number:	105489
Matter:	Shareholders Dispute		
Disbursements			
17/08/16	R1407.2 COUNSELS FEES-SIMON PASSFIELD GUILDHALL CH	750.00	150.00
Total Disbursements		750.00	150.00
Total VAT		150.00	
Grand Total		900.00	

If you wish to pay your Bill by bank transfer then please use the details below.

Setfords Law Ltd Client Account
 Royal Bank of Scotland, 10 North Street, Guildford, GU1 4AF
 Account No: 10164727 Sort Code : 16-20-30

Please make sure that you use the matter reference above to identify your payment

VAT NUMBER: 221348538

In the event you dispute any of our charges please, in the first instance, contact either Guy Setford or Chris Setford within 7 days of receipt of your invoice. For further information please also refer to our Terms and Conditions or the Solicitors Code of Conduct 2011.

COPY

Head Office:
 Jenner House T: +44 (0)1483 408 780
 1a Jenner Road F: +44 (0)1483 300 487
 Guildford DX: 2401 Guildford
 Surrey, GU1 3PH www.setfords.co.uk

George Eaton-Busfield
 1006-1008 Moor Place
 1 Fore Street
 London
 EC2Y 5EJ

Invoice			
Date:	30/08/16 Reprinted on 16 May 2017	Fee earner:	311
Matter Ref:	R1407/2	Bill Number:	106458
Matter:	SHL - Shareholders Dispute and related actions		
Costs			
Date	Description	Amount	VAT
From 29 th July 2016 to 26 th August 2016	To our professional services in respect of the above matter; please see detailed breakdown attached		
	Total Costs	£15000.00	£3000.00
	Total VAT	£3000.00	
	Grand Total	£18000.00	

If you wish to pay your Bill by bank transfer then please use the details below.

Setfords Law Ltd Client Account
 Royal Bank of Scotland, 10 North Street, Guildford, GU1 4AF
 Account No: 10164727 Sort Code : 16-20-30

Please make sure that you use the matter reference above to identify your payment

VAT NUMBER: 221348538

In the event you dispute any of our charges please, in the first instance, contact either Guy Setford or Chris Setford within 7 days of receipt of your invoice. For further information please also refer to our Terms and Conditions or the Solicitors Code of Conduct 2011.

Narrative for Invoice Number 106458

To our professional charges in relation to invoice number 106458 In the sum of £15,000 plus VAT plus counsel's fee from 29 July 2016 to 26 August 2016 to include:

1. Considering initial letter from Ashurst's and advising Michael Edwards ("ME") in respect of the same;
2. Considering the background to the matter with ME;
3. Considering provisions for section 994 CA unfair prejudice, equitable winding up and disclosure requirements;
4. Drafting letter to go to Ashurst's in respect of their correspondence relating to disclosure, statutory demand and unfair prejudice;
5. Review previous Counsel's instructions/advice and making enquiries with availability of Counsel;
6. Considering telephone message from Ashurst's and liaising with ME in respect of the same;
7. Drafting covering email to client with engagement letter setting out the position in respect of an unfair prejudice petition and the issues which arise;
8. Considering the background emails and correspondence from Schneider Trading Associates ("STA");
9. Considering emails from George Busfield ("GB") of client;
10. Further discussion with ME in respect of the position on the transactional aspect of this matter;
11. Considering email from Ashurst's acknowledging our recent correspondence;
12. Considering emails from ME in respect of terms of settlement and commenting upon the same;
13. Considering further emails from GB of client in respect of the proposals on the way forward;
14. Discussing the background of the claim by STA with ME and steps going forward;

15. Reviewing correspondence from STA and the facilities agreement and considering the position;
16. Drafting email to client in respect of instructions and sending letters in respect of the same;
17. Considering further emails from GB of client in respect of current position;
18. Drafting letter to STA in respect of statutory demand and the facilities agreement;
19. Considering further letter from Ashurst's;
20. Drafting further email to client in respect of instructions on the way forward;
21. Telephone call with GB of client discussing the issues in the case and noting up;
22. Telephone call to GB of client in respect of the draft letter to STA;
23. Telephone call to STA direct to confirm receipt of letter;
24. Emailing copy correspondence to GB of client;
25. Further liaising with ME in respect of the position on the case;
26. Drafting email to GB of client on response from STA;
27. Considering further email from STA;
28. Drafting email to GB of client in respect of STA and the way forward;
29. Drafting further email to STA following instructions from client;
30. Telephone calls to Simon Passmore ("SP") of counsel in respect of the matter and noting up;
31. Telephone call to counsel's clerk re availability of counsel;
32. Further telephone call with SP in respect of the initial issues and scheduling further telecon;
33. Considering further emails from GB of client and also from Ashurst's;
34. Drafting instructions to Counsel to advise;
35. Drafting further letter to Ashurst's in relation to disclosure;

36. Drafting email to client in respect of draft letter to Ashurst's and seeking instructions;
37. Considering email in from STA in respect of their position;
38. Drafting email to GB of client in respect of the email from STA;
39. Considering replies from GB of client;
40. Telephone call to counsel's clerk to speak to counsel;
41. Considering email in from SP's clerk in relation to the advice and responding to the same;
42. Telephone call with GB of client in respect of Ashurst's letters and taking instructions;
43. Drafting email to SP in respect of further correspondence on which advice is sought;
44. Considering draft without prejudice letter from ME/GB of client and providing amendments and comments on the same;
45. Drafting email to client in respect of draft letter;
46. Telephone conference call with SP advising on the position with the statutory demands from SHL and STA and the facilities letter together with disclosure;
47. Reviewing the agreement with STA following counsel's advice and drafting advisory email to client;
48. Various emails in from GB of client in respect of the various claims;
49. Drafting email to client in respect of the statutory demand sent by STA, SHL and the disclosure following counsel's advice;
50. Drafting email to SP following up on the service of the statutory demands;
51. Telephone call from Adam Voce ("AV") at client confirming the letters to STA in respect of the statutory demand;
52. Telephone call from GB of client in respect of the same;
53. Drafting letter to STA confirming the deadline with regard to the statutory demand;

54. Drafting email to client enclosing a copy of the draft letter to STA;
55. Considering email from STA in respect of the position;
56. Drafting email to client enclosing the reply from STA;
57. Telephone call from SP in respect of service of statutory demands and his views on the technical points and noting up;
58. Reviewing various emails from client in respect of this matter generally;
59. Telephone call with GB of client in respect of the London Gazette;
60. Telephone call to London Gazette in respect of possible notices;
61. Telephone call to GB of client in respect of then same and noting up;
62. Considering further email from Ashurst's in relation to change of contact details;
63. Considering further emails from client in respect of further issues;
64. Considering open letter and without prejudice letter from Ashurst's;
65. Drafting letter to Ashurst's in response to their correspondence;
66. Reviewing without prejudice letter and drafting email to client in respect of the correspondence received;
67. Liaising with ME in respect of the current position;
68. Considering further emails from GB of client in respect of meetings and other issues;
69. Drafting email to client chasing up instructions;
70. Considering further letter from Ashurst's;
71. Drafting email to GB of client in respect of the recent correspondence;
72. Telephone call to client taking instructions and noting up;
73. Drafting further holding letter to Ashurst's;
74. Drafting email to GB of client in respect of the further draft letter to go to Ashurst's;
75. Reviewing the position on the file and client's instructions;
76. General care and conduct throughout.

COPY

Head Office:
 Jenner House T: +44 (0)1483 408 780
 1a Jenner Road F: +44 (0)1483 300 487
 Guildford DX: 2401 Guildford
 Surrey, GU1 3PH www.setfords.co.uk

FAO George Eaton-Busfield
 Realtime Analysis and News Limited
 1006-1008 Moor Place
 1 Fore Street
 London
 EC2Y 5EJ

Invoice			
Date:	30/09/16 Reprinted on 16 May 2017	Fee earner:	311
Matter Ref:	R1407/2	Bill Number:	109313
Matter:	Shareholders Dispute SHL & Related Actions with STA		
Costs			
Date	Description	Amount	VAT
27/08/16 to 22/09/16	To our professional charges in acting for you in relation to the above matter to include the following: taking your instructions; all telephone attendances with you; drafting correspondence to the other side; reviewing email correspondence from the other side and reporting to you thereafter; all emails and letters; general care and conduct throughout. (Actual fees incurred £4525 + VAT)		
	Total Costs	£3416.67	£683.33
	Total VAT	£683.33	
	Grand Total	£4100.00	
	Less Funds on Account	£4100.00	
	Grand Total	£0.00	

If you wish to pay your Bill by bank transfer then please use the details below.

Setfords Law Ltd Client Account
 Royal Bank of Scotland, 10 North Street, Guildford, GU1 4AF
 Account No: 10164727 Sort Code : 16-20-30

Please make sure that you use the matter reference above to identify your payment

VAT NUMBER: 221348538

In the event you dispute any of our charges please, in the first instance, contact either Guy Setford or Chris Setford within 7 days of receipt of your invoice. For further information please also refer to our Terms and Conditions or the Solicitors Code of Conduct 2011.