
From: Ranvir Singh
Sent: 26 February 2008 11:20
To: Sonny Schneider
Cc: 'George Busfield'
Subject: RAN - WHATS HAPPENING - I THINK

Son,

Spoke to George this morning (as I gather you did). I think the situation with him and me is that we are sitting down on Saturday March 1 to discuss whether George can feasibly stay involved with RAN or whether we will be buying him out.

In the meantime, I think we have agreed that Steve M will sell his entire shareholding and that you will also sell SHL's shareholding down to 19.9% from 30%.

I don't see these arrangements as being dependent on what I agree with George (unless you think there is some massive underhand conspiracy going on – the point of which I can't see since you and Steve seem to have agreed to these share sales without external pressure/deals etc).

Given that, can you please send me a breakdown of the monetary proposal to buy Steve's 5% and your 10.1% so we can at least get this done asap?

Or do you HAVE to wait for George's answer first?

Either way, let me know so at least we all know what's going on.

Thanks

Ran

