Dear R

In view of recent changes within the company and restructuring of the business I wish to inform you that on this occasion I will be in attendance at the General Meeting on the 18th January 2016 as I believe it is in regard to the restructuring of the business in order to see how the company can best move forward.

Owing to my financial investment and my concerns surrounding it I feel that it is necessary for me to write to you prior to any decision around how the business will be refinanced as I am concerned about my investment.

At Georges 40th birthday when we last met I asked you “how are you” you went on to say “you know how I am and you are aware that the company has problems” you then went on to say “how grateful you were for George’s support/loyalty that he had recently shown you when he supported you at a board meeting when………..”. We sat down in the top room side by side and you stated that if there was anything that you could do to help me then all I had to do was ask. I expressed my concerns around his health and said “take care of yourself” during these anxious times and I could see how worried you were.

I went on to explain to you that I did not feel that “you understood where we came from as a family” and that due to previous experiences certain values were very important to us. I expressed to you that our strong family values had come about due to business dealings that had gone sour for us in the past which had led to my Robin having suffered a stroke due to stress trying to highlight to you the importance of looking after yourself. I further went on to explain that in the past we had become involved in a business involving a friend which had misled us by using half-truths and lies. As a result of this it became extremely important for everyone within our family to value integrity, truth, ethics, moral values with LOYALTY taking centre stage.

As I am aware that things are reaching a stage where decisions are having to be reached around how to refinance the company I feel I should explain to you why I initially decided to invest in your original company. This was because my mother had left us money for the family, the idea seemed excellent and we knew the people with whom were dealing. You had been a friend of Georges for many years so I felt I could trust you and thus felt safe in the investment.

I have been shocked to hear about the fall outs and lack of dividend payment last year and realise how all this must be putting a major strain on yourself and your family but maybe you are at a crossroads where things can be put right – I know your friends are still here and still want to support you.

I have considered the rights issues but my concern is the tax implications and if I will see a fair return on my investment when we didn’t get the dividend last year and would this devalue my investment.

It would seem to me that you need to consider all the options that have been placed in front of you and if no amicable arrangement can be reached then I wonder if you could consider buying out my shares for when I invested initially I was hoping that the income from it would help support my pension when I retire.

Best wishes to you and your family I know what a worrying time it must be but surely something good can come out of this restructure.

Cindy

Best wishes

Cindy Busfield