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Strictly Private and Confidential

17th June 2016

By First Class Post and email

Dear Miss Moore,

Realtime Analysis and News Limited and Schneider Holdings London Limited

Leanne, thank you for your recent letter dated 15th June 2016.

I am a director of Realtime Analysis and News Limited ("RAN") and concur that matters at Realtime Analysis and News Limited have seriously degraded and share your view in that there is no point discussing them further at this point given the key stakeholders are aware of what has occurred.

The company RAN, together with myself, George Busfield, and my fellow director, Adam Voce, (supported by a vote of confidence from the senior management and shareholders of the business) categorically oppose SHL's views regarding any alleged "unauthorised actions" and as to who is directly responsible for any damage that may have, or may be, caused by the actions that were deemed necessary to be taken in the interests of, and to protect, the business.

Furthermore, the company, its shareholders and directors reserve all their rights fully and will take appropriate action against those responsible for any related damage. The company maintains its position that Mr Silvester was removed as an employee and as a director via the appropriate methodology and actions.

That said, RAN has discussed SHL's recent offers with all non SHL shareholders and hereby agrees in principle, subject to contract, to acquire all SHL's shares. RAN agrees to pay circa £100,000 for the shares together with a settlement agreement between Ltd and SHL for the difference of circa £1.1m.

We will be in touch early next week to progress the terms and agree the contract.

Yours Sincerely,



George Busfield
Director
RAN Ltd