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HM Revenue and Customs - VAT Written Enquiries Team
Alexander House
21 Victoria Avenue
Southend-On-Sea
SS99 1BD

Ref: JET Group Services Ltd (Co #10283570) & JET Group Ltd (Co #10344336)

I understand there is currently an ongoing tax audit by HMRC for both of the companies listed above. I am aware of the situation because of the outstanding company accounts for both of these entities, for which I've received several letters from Companies House regarding the matter. This is something I have chased the associated accountants (PJ Marks & Co - PJM) over both prior and after the April 2018 deadline.

I understand that nearly all interaction from HMRC's side has been with PJM and Mr Busfield in particular, who also happens to be ACMA CGMA qualified. I've made repeated attempts to ascertain what is happening regarding the accounts and tax matters and it has mostly fallen on deaf ears, most likely because Mr Busfield merely perceives me to be a shadow/nominee director at his request and coercion.

The current situation concerns me because I have inquired many times about the accounts associated with the above to PJM on several occasions, again both before and after the April deadline. Retrospectively, I've come to learn PJM had prepared the accounts before April 2018 and the initial delay appears to have been held up by a handful of missing invoices. Mr Busfield

was in a position to supply these, mostly due to his interaction with Real-time Analysis & News Ltd (RAN Ltd), GCV Ltd, and lawyers where these transactions originated.

For the record, there has been increasing friction between Mr Busfield and numerous stakeholders of the business, including myself in the last six months. One instance of this shadow-directing and unilateralism got raised with Companies House / Action Fraud (Case Ref: NFRC180602403090) back in June 2018 (Mr Busfield is currently unaware of my report). I am trying to bridge disputes where possible but feel the relationship between Mr Busfield and other parties has tested its limits on many occasions. Mr Busfield acts as the acting director of all interlinked companies and that PJM takes all their instruction from Mr Busfield, something clearly illustrated from email correspondence.

Mr Busfield has irrevocably damaged the working relationship with myself from the events of June, and thus any communication with Mr Busfield I treat with due caution. I've not learnt of many recent events first hand, but rather through the grapevine. I suspect that Mr Busfield has actively tried to ignore my repeated calls for transparency on various matters, which leads me to conclude something more nefarious is at hand. On a handful of occasions, I've found Mr Busfield purposefully excluding me from email chains and other lines of legitimate company communications.

The original fallout in June stems from suspicions by both myself and Mr Chandrakant Patel over Mr Busfield moving significant sums of money from RAN Ltd and the JET companies into GCV Ltd. Since discovering this it appears Mr Busfield has previously attempted to blackmail previous directors and shareholders of RAN Ltd.

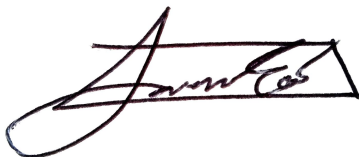
As a result of the fall out in June Mr Busfield has filed an AD01 form changing the registered office from 1 Fore Street, EC2Y 5EJ to PJM's address 115b Drysdale St, N1 6ND. Along with the other unlawful changes Mr Busfield made those days, I believe this is a deliberate attempt to exclude me from any correspondence from HMRC and similar entities. As a direct result of this, I raised the matter with Action Fraud. The current directors of JET Group Services Ltd are nominee directors appointed by Mr Busfield following my refusal to cooperate with Mr Busfield in June. Mr Busfield appointed Mr Dimitrov in my place for JET Group Services also happens to be the

director of GCV Ltd. Interestingly, it has transpired to me that Mr Dimitrov's details on Companies House appear to be incorrect (incorrect spelling & nationality) most likely deliberately.

Despite the attempts to exclude me from some correspondence, I've become aware of some VAT demands again through the grapevine. When I have spoken to PJM, they've told me that these would not be due until they have finalised the investigatory matters between HMRC and PJM. I find this confusing because it appears two stories are being told here. One where there is a demand to pay VAT which I believe has been done on estimated calculations coming formally from the post, and one where accountants and Mr Busfield have said these will only need payment when accounts get finalised. It doesn't add up, so would ask if you could clarify the matter with myself directly, along with giving me a full synopsis of the situation at hand. Mr Busfield has repeatedly played down these investigations as part of "normal routine", but I do not believe this to be the case.

I believe the accounts **Mr Busfield intends to file will be fraudulent in nature and allowing him to submit them will highlight these frauds.** I am more than willing to engage with HMRC following this. Furthermore, I believe it would be beneficial to HMRC's investigations to understand historical links between JET Group Ltd, JET Group Services Ltd, RAN Ltd, Trade The News Ltd, Gingko / GCV Ltd. There are many other concerns I believe need to be brought up that I've not been able to address in this letter.

Due to the confidential matter contained herein, I would ask that you direct your reply to me personally and directly, either by email (jason.earl@thejetgroup.co.uk) or post via 1 Fore Street, EC2Y 5EJ address provided at the top of this letter. For this, I would be extremely grateful.

A handwritten signature in dark ink, appearing to read 'Jason Earl', enclosed within a rectangular box.

Kind regards,
Jase.