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HM Revenue and Customs

Indv & Small Business Compliance

BX9 1LE

**JET Group Services Ltd (Co #10283570)**

**Case Ref: CFSS-2424623 / ISBC/S0486/249741476/KDP**

Dear Ms Pryse.

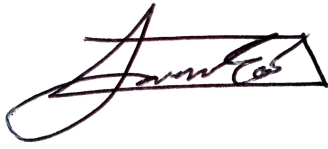
I'm writing to inform you about my intentions, given there has been little visible advancement in the wake of communicating numerous times with HMRC. I believe I may need to put The JET Group Ltd into administration unless I receive further **communication from HMRC immediately**. Staff are becoming increasingly vexed and emotionally strained, as some are well aware now that Worldpay (our credit card service provider) is no longer taking incoming payments as a side effect of the non-filing of accounts for both JET companies (I believe the Worldpay contract is with The JET Group Services Ltd). It equates to circa 25% of revenue. To compound this, **Mr Busfield's dubious invoicing arrangements where clients pay into The JET Group Services Ltd while invoices/contracts reside in The JET Group Ltd has led to a situation where our primary bank accounts with Metro Bank got frozen just before payroll** was due to the payer name not matching under recent banking regulation changes. The bank has advised us that they will refreeze the accounts if this continues to happen.

Alongside the lack of accounts, I am concerned there are **outstanding payments due in the form of PAYE contributions, VAT** (over a year's worth of VAT?), and supplier invoices. On top of this, **I don't believe we will be able to meet next month's payroll.** I feel it would be wrong to put staff under further pressure. I've raised the outstanding estimated £16'000 VAT matter for The JET Group with Mr Busfield and Mr Voce and have had only deafening silence on the issue, yet Mr Busfield has been very vocal regarding other topics. **I can only estimate the VAT outstanding for The JET Group Services Ltd would be circa £150'000.** I can not calculate these figures given I have not received any accounts to date from Mr Busfield, or PJM/Versa. I can not comment on what taxes are due in regards to corporation tax and asset transfers (**I estimate this to be about £400'000**). Clearly, a business can not continue to remain in a situation where no accounts get filed, and it is on the brink of insolvency. **I feel I need to make an exception and act independently of Mr Busfield to protect myself being held liable for trading insolvently. The process of administration would also take me out of this conflicted situation, as I fear Mr Busfield wants to transfer the assets of the company to another entity.**

**I have asked PJM/Versa now on numerous occasions regarding accounts, and similarly, I am perplexed as to why I've had no reply. Obviously, they take instruction from Mr Busfield / Mr Voce. I'm sure if you confirmed with Versa/PJM in this regard, it would be apparent a paper trail shows this to be the case.** Similarly, Mr Chandrakant Patel as a shareholder of Real-time Analysis & News Ltd continues to be ignored when asking similar questions.

Ironically, as stated previously, I do not believe either JET companies would be insolvent and would be able to meet their tax liabilities if it were not for the fact that vast sums of money had been redirected into GCV Ltd.

As always, staff and I remain open to dialogue with HMRC and urge you to communicate with any one of us who have come forward. **I WOULD ASK YOU TO ESCALATE THIS TO THE MOST SENIOR PERSON POSSIBLE WITHIN THE NEXT 7 DAYS AFTER WHICH I AND STAFF WILL HAVE TO UNDERTAKE ACTION INDEPENDENTLY OF YOURSELVES. WE HAVE BEEN IN TOUCH WITH YOU FOR ALMOST 6 MONTHS NOW WITH NO ACTION BEEN TAKEN. INDIVIDUALS CAN NOT BE EXPECTED TO WORK UNDER A SITUATION WHERE THEIR MENTAL HEALTH IS BEING NEGATIVELY IMPACTED NOR WILL THEY WORK FOR A COMPANY WHERE THEY BELIEVE THEY WILL NOT GET PAID.**

A handwritten signature in black ink, appearing to read "Jase", enclosed within a rectangular box.

Kind Regards,

Jase.