Subject: Re: SINGH3 - PROPOSED PLAN OF ACTION AUG 2018

From: index arb <indexarb@hotmail.com>

Date: 16/08/2018, 03:33

To: George Eaton-Busfield <george@g-cv.com>, Adam Voce <adam@g-cv.com>, "Jason,

The JET Group" <jason.earl@thejetgroup.co.uk>, Aubrey Hayward

<aubrey.hayward@ransquawk.com>, Matthew Cheung <matthewcheung50@hotmail.com>, anthonywmcheung

<anthonywmcheung@gmail.com>, Anthony Cheung <anthonycheung10@hotmail.com>,

Fieldhouse <fieldhouse@ntlworld.com>, Nicola-Robin

<nicolarobinbusfield@hotmail.com>, "jamesv@earnestadv.com"

<jamesv@earnestadv.com>, Adam Linton <adam.linton@ransquawk.com>, "Albie"

Turner" <ast@pjmarksandco.com>, "David.Bailey@healys.com"

<David.Bailey@healys.com>, Richard Rones <rrones@thorntonrones.co.uk>

Without Prejudice

Dear George / All

As Directors, Shareholder and Interested Parties in the companies listed below, and any affiliated companies.

Realtime Analysis and News Limited
The JET Group Services Limited
The JET Group Limited
Trade The News Limited

Whilst the call was progressive, no implied or explicit action that involves Chandrakant Patel or his "real / actual" shareholdings in any of the companies should be undertaken until the shareholding / Director issues are formally resolved on paper with appropriate documentation.

Mehul Patel

(On Behlaf of and as as Accepted Shareholder Representative for Chandrakant Patel)

From: George Eaton-Busfield <george@g-cv.com>

Sent: 16 August 2018 01:55

To: George Eaton-Busfield; index arb; Adam Voce; Jason, The JET Group; Aubrey Hayward; Matthew Cheung; anthonywmcheung; Anthony Cheung; Fieldhouse; Nicola-Robin; jamesv@earnestadv.com; Adam

Subject: SINGH3 - PROPOSED PLAN OF ACTION AUG 2018

Dear All,

Without Prejudice

Firstly, thank you to everyone for their time on the call this afternoon. Secondly, please find a

summary of the proposed outcome and plan f action moving forward (incorporative of the additional information as was hoped / requested to be followed up on during the call). Additionally, Aubrey and Lints please see below by way of promised update to you both.

Thus, In summary the following was unanimously agreed in principal by the musketeers as the proposed plan of action:

(I also include as appendix additional updates as resultant / proposed / agreed from later follow up calls with Matt and Adam V)

- 1. To mutually and cohesively agree an appropriate strategic response to SINGH by / from MC. Focusing on minimal legal expenditure and refuting Singh Claims either without reason (To minimise costs at this stage) OR with the desired and proactive detail and refute as felt in best interests of SINGH legal Plans.
- 2. To put RAN Limited into liquidation asap ensuring that the IP (Insolvency Practitioner is secured) and so as to remove / materially marginalise SINGH ability to get any shares of value.
- 3. To proceed with full scale criminal prosecution against SINGH via the Shareholder action group noting the following relevant points:
 - a. Shareholder Action Group participants and structure to be agreed between musketeers asap.
 - b. Adam Voce to provide a breakdown and illustration of potential costs and related key actions such as the musketeers must action and may be likely to incur in undertaking the action and may face in terms of being obliged to SINGH costs in the eventuality of the prosecution being unsuccessful. UPDATE: ADAM VOCE NOW SOURCED & PROVIDED MOST RECENT DETAIL AND SUCH WILL BE FORWARDED TO ALL IMMEDIATELY FOLLOWING DISTRIBUTION OF THIS EMAIL FOR INFORMATION & TRANSPARENCY ALONG WITH THE OUTSTANDING LEGAL QUERIES AS ARE TO BE RAISED FOR CLARIFICATION BY EXTERNAL LEGAL COUNSEL.
- 4. Mehul Patel to proceed / issue claim against SINGH for outstanding loan debt as due based on SINGH obligation to Mr Patel Junior OR senior, subject to, noting and assuming the following:
 - a. MP and GB / AV and all relevant stakeholders agree to shareholding terms in NEWCO
 as is overdue and imminently due to be addressed amicably and proactively one
 hopes.
 - b. Singh does not have access to various emails that may conflict against such claim.
 - c. Mehul Patel (coincidentally) has a consulting agreement with RANgroup as may (coincidentally) assist / cover / more than cover any associated legal costs as may be incurred.
 - d. CRITICALLY -PER MC POST CALL UPDATE That it can be (easily) confirmed that MC was already at a "parallel time" already separately compensated by Mr Patel (to MC) for any such shares as he held at the time and therefore FURTHER indicates that the loan remains outstanding to Mr Patel.

- 5. To report all legally allowable and enforceable matters to the relevant press and authorities, with particular focus on highlighting Mrs SINGH's wrongdoings to all appropriate authorities, press and corporate enties as is felt duty as professionals and as an aside may marginalise SINGH's liquid funds to cause further harm.
- 6. To negotiate a consulting agreement between MC and the Musketeers / RANsquawk group in order to motivate MC to sell and drive revenue to the company (noting the above implications of significant potential company costs as likely in the event of the above actions / criminal private prosecutions) AND in order to facilitate MC repaying outstanding debt to company via consulting action and thus fortunately assist the company in driving new revenue, capturing MC's extensive expertise (and coincidentally and indirectly helping MC with his personal cashflow and thus indirectly any legal bills he may be facing).

These were effectively the concluded and unanimously agreed actions on today's call and save as to any party herein addressed advising otherwise (asap by return) these are the actions that will now be implemented asap by all relevant parties and addressees to this email correspondence.

STOP PRESS - AN ADDITIONAL POINT RAISED / PROPOSED BY ADAM VOCE AFTER THE CALL:

Mr Voce suggested - as an alternate plan of action to the above - that given it seems apparent that Mr Singh has no actually valid claim against M Cheung that an alternate plan is to simply refute SINGH's claims against MC and do no other action but let his claim dissipate upon its failure against MC.

IN SUMMARY, IT IS ACKNOWLEDGED ALL PARTIES WERE AGREEABLE TO THE PROPOSALS IN 1 – 6 ABOVE ON TODAY'S CALL & THUS THEY WILL NOW BE INITIATED AND ACTIONED BY ALL PARTIES ADDRESSED HEREIN AND THAT MR VOCE'S "STOP PRESS" PROPOSAL IS THUS DEEMED AN UNDESIRED PLAN OF ACTION.

IF any party or person herein addressed does not agree to this final summary and the implementation of the action points in 1 – 6 above then please advise immediately by return and within 24 hours in any event.

Please review the above and advise immediately by return asap if your position has changed following your unanimous agreement to the above on today's call, or if the herein assumption that Mr Aubrey Hayward and / or Mr Adam Linton and / or Mr Williams and / or Mr Dimirtov agree to the above proposals.

TO REITERATE & TO BE CLEAR – PLEASE CAN ALL / ANY PARTIES REPLY TO THIS EMAIL ASAP IF THEY ARE NOT IN AGREEMENT WITH THE PROPOSED PLAN OF ACTION DEFINED IN POINTS 1-6 ABOVE.

OTHERWISE SUCH POINTS AND ACTIONS WILL BE INITIATED AND IMPLEMENTED 24 HOURS FROM NOW.

Please note where the word "Today" is used in this correspondence it refers to the 15th August

2018 as this email is being written in the early hours of the morning of the 16th August 2018 due to the resource availability of myself in the last 24 hours to try and help co-ordinate this matter.

Thank you all for your time and consideration of this sad matter at hand.

Kind Regards George