

Dear Mr Earl,

Thank you for your email. I have broken your email into two main categories 'Creditor Claims' and 'Investigations', which I cover as follows:

Creditor Claims

No problem, I appreciate that you may not be familiar with insolvency processes. As in any liquidation scenario, it would be imprudent to spend time formally adjudicating claims before being in a position to paying creditors, as it is essentially immaterial and a considerable misuse of creditor funds. Nevertheless, and as you highlight, it is important to establish that a debt does exist for voting purposes and, indeed, I can confirm that GCV Limited's claim has been substantiated with physical documentation.

It is also important to note that ThorntonRones did not convene or hold the meeting of creditors nor assist with the preparation of the Statement of Affairs, this was undertaken by a separate firm of insolvency practitioners, Greenfield Recovery. For this reason, I am unsure as to why your claim was 'brushed aside' by Ms Busfield and Mr Williams. However, I can confirm that it has not been dismissed by the liquidator. As previously advised, you were written to at the outset of the liquidation but, unfortunately, you did not have your correct service address listed at Companies House. It is also for the individual claimant to submit its claim in the liquidation and, despite being aware of the liquidation, I cannot see that you previously submitted a claim. You now have and it has now been registered.

I do note, however, that in the evidence provided by GCV Limited, its debt appears to transcend across the 'group', which includes The JET Group Limited. Yet, it appears to be omitted from the Administration of that company. At the time of writing, I note that you have not submitted your own Statement of Affairs to the Administration.

I don't believe you are contesting whether GCV Limited has a debt but the level of the debt. Is that correct? HMRC is required to remain impartial for obvious reasons and your debt is of course nominal so, unless you are suggesting that you are the only other creditor of The JET Group Services Limited, this appears to be irrelevant.

Finally, as mentioned above, Greenfields Recovery held the meeting of creditors and a copy of the minutes will need to be requested from them.

Investigations

Thank you for this information, it is very helpful. As you will appreciate, these are very serious allegations and I will need evidence if I am going to proceed further. Certainly, if The JET Group Services Limited has been used to facilitate fraud, I urge you provide me with further information so that the claims can be investigated appropriately.

Our investigations remain ongoing and have already undertaken extensive investigations including a full analysis of the Company's bank statements, its financial records, enquiries of HMRC and other third parties, etc. I will also now make direct contact with Ms Pryse.

I look forward to hearing from you.

Kind regards,
Adam

Adam Boyle
Case Administrator



ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

Tel: 020 8418 9333
Fax: 020 8418 9444

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L Thornton is an In-House Solicitor.

Business Recovery & Insolvency Services

Website: www.thorntonrones.co.uk

Tel. +44 (020) 8418 9333

Fax. +44 (020) 8418 9444

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From: Jason Earl <jaseearl@googlemail.com>

Sent: 31 October 2020 17:33

To: Adam Boyle <Adamb@thorntonrones.co.uk>; Jason Earl <jaseearl@googlemail.com>

Cc: Richard Rones <rrones@thorntonrones.co.uk>; karen.pryse@hmrc.gov.uk

Subject: Re: FW: The JET Group Services Ltd / HMRC Ref CFSS-2424623 / ISBC/S0486/249741476/KDP

Hi again,

I have a few questions. Regarding the adjudication process, I'm curious to know what the criteria and validation process is for creditors, along with why you are not in a position to adjudicate? Especially after GCV Ltd's questionable debt appears to be accepted on Jan 2020 Company House records.

In relation to this, I note there are three noteworthy creditors. HRMC, myself and GCV Ltd.

There are several reasons why this is of concern:

- I'm curious to understand why my original claim was brushed aside by Mrs Busfield and Mr Williams? I believe there is a massive conflict of interest motivating their decisions. Mrs Busfield's son, George Busfield (whom I know is instructing your firm about the matter) and I were engaging in a significant dispute from June 2018 to the point of liquidation. The conduct of this is pending an investigation by the regulators.
- Cynthia Busfield is connected to GCV Ltd via her son George Busfield. GCV Ltd is a service company used by George Busfield and Mr Voce. I believe GCV Ltd is primarily a vehicle for facilitating fraud. It seems apparent because accounts previously filed for GCV Ltd do not reflect money that has passed through the company. I have raised this with HMRC and previously supplied supporting material.
- GCV Ltd has positioned itself as a creditor to the value of circa £800'000. What diligence has been done to assert this claim is indeed genuine and honest? It concerns me that my creditor claim got dismissed in favour of GCV Ltd. You can understand why I am concerned over the somewhat arbitrary nature of the adjudication and validation of creditor claims.
- You can safely infer from my above points that I do not believe the claim of circa £800'000 from GCV Ltd is reflective or representative. I think the overriding reason GCV Ltd has filed this claim has been such that it can control the liquidation/administration process such that real creditors (namely HMRC) of the business get marginalised from being able to control the wind up of the company.
- HMRC are very much aware of the history of the company, along with sibling companies, such as GCV Ltd, Real-time Analysis & News Limited. As a previous director of The JET Group Services Ltd, I have transparency into the matter. I have provided HMRC insight into the case. Please see the attached PDF document from 2 years ago where Ms Pryse's independent investigation with the company accountants has very succinctly raised several concerns. I responded to HMRC shortly after receiving this letter.
 - Ms Pryse's also echoes concerns regarding conflict and collusion. These got highlighted under the section "The directorships/connected persons" on page 5.
 - Ms Pryse notes that PJ Marks connects all these parties, along with Mr Busfield. I understand Mr Turner of PJ Marks (now Versa Accountants) is a good friend of your business partner, Mr Ronces. From recollection, they got described to me as "school friends".
 - Ms Pryse highlights the questionable use of "loans" on the draft accounts that she has seen. On top of these loans, I am aware there are questionable loans from GCV Ltd going back to JETGS Ltd. I have consistently questioned the validity of these as an ex-director and shareholder of the company. I am not alone in asking this. It is now evident that Mr Busfield planned to use these "loans" as a vehicle to control the wind-up process now the company finds itself in liquidation. Mr Ronces previously got copied into email replies from me last year where I questioned this. I would appreciate further investigation here as I believe it unpins why the company failed. The attached HMRC letter shows all of the creditors were aware in some way of these loans two years ago.
- It is common knowledge Mr Dimitrov is a good friend of Mr Busfield, who lives under

Mr Busfield's London residence. Mr William's, likewise I believe lives (or has lived) in a property owned by Mr Busfield and Mr Voce (on 3 Cross Street, ST7 2PE). Mr Voce of GCV Ltd likewise is known to be schhol/best friends of Mr Busfield. Despite Ms Pryse not knowing this it is clear she has inferred there strong connections between these parties. I have confirmed these connections to HMRC in my reply almost two years ago.

- Ms Pryse voiced concern about the lack of tax payments and unfiled accounts. I understand Mr Rones', "good friend", Mr Turner was equally frustrated and short-changed with Mr Busfield's handling of the accounts over the last two years. I am aware Mr Turner has also been left shortchanged and frustrated from his experiences with Mr Busfield.
- **The above paper trail along with phone calls with PJM/Versa clearly illustrate when I was a director that I was outright ignored concerning accounts as no draft accounts got presented to me.**
- I also note that the most recent set of accounts filed on Companies House got filed fraudulently. As a director during 2018, I was not given any transparency into any accounts as they were due. I note that accounts for GCV Ltd filed for the same period (which is also controlled by Mr Busfield) do not reflect income that passed through GCV Ltd. I worry the same is true of JETGS Ltd due to Mr Busfield's hidden hand in both companies. **As a shareholder, I did not consent to these abridged accounts under S444(2A) CA2006, and certainly would disapprove of them given the fraudulent nature of what has been happening in the company.**

Hopefully, my concerns are evident. **I raise numerous concerns about the running of the company for over two years. They are strongly linked to the failure of the company and all creditors have been aware. HMRC shares the same sentiment.** It is documented not just in the letter attached but also in the liquidation court case that HMRC brought against the company in Dec 2019.

As a previous director, shareholder, and creditor, I want to assert that the investigation of company affairs are of primary concern. Personally, this is far more important to me than any creditor "dividend" that may be due.

I believe the HMRC is the main creditor, not GCV Ltd. What assurances can you give me and HMRC that claims filed by GCV Ltd is an honest reflection of affairs? It is apparent that huge sums of money have been paid to GCV Ltd from The JET Group Services Limited and Real-time Analysis and News Limited only for it to be "loaned" out to the business again with the deliberate intention leveraging the business through a planned liquidation to push out others.

I have copied in Ms Pryse from HMRC into this email for transparency. I am of the understanding Ms Pryse is not the main point of contact for this case anymore, but I am aware she will forward it to the correct investigating officer. I reached out to HMRC almost two years ago due to my concerns outstanding liabilities, along with raising them with the phoney directors appointed by Mr Busfield. The subsequent directors have always ignored my concerns towards creditors of the business, particularly concerning HMRC further reinforcing my concerns about conflict and collision.

I understand a creditors meeting would have taken place during the early part of the liquidation process where GCV Ltd and HRMC would have been party to. Please provide me with minutes of this. Please provide this by close of business 6th November. Please also provide by this date assurances and explanations over how creditor claims are validated as I question claims put forward by GCV Ltd. I would like to know what will happen regarding an investigation into the failure of the company?

Regards,
Jase

On 30/10/2020 15:41, Adam Boyle wrote:

Hi Jase,

That's spooky, I think our correspondence may have overlapped – please see attached.

Kind regards,
Adam

Adam Boyle
Case Administrator



ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

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Fax: 020 8418 9444

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From: Jason Earl <jaseearl@googlemail.com>
Sent: 30 October 2020 15:31
To: Adam Boyle <Adamb@thorntonrones.co.uk>
Cc: Richard Rones <rrones@thorntonrones.co.uk>
Subject: Re: FW: The JET Group Services Ltd

Hi again Mr Rones & Mr Boyle,

Please confirm you have got the following email and noted the points raised.

Kind regards,
Jase.

On 22/10/2020 02:28, Jason Earl wrote:

Hi again Mr Rones & Mr Boyle,

I have completed the form as requested.

I have included some snippets from a long recorded call (unfortunately it didn't record very well as part of the call recording have blank bits- Happy to provide the original if needs be but don't feel it's needed). It's clear the call snippets outline the following:

1. Mrs Busfield recognises a debt should be paid as she tells me and Mr Voce that expenses should be paid by petty cash. It highlights Mrs Busfield is not a real director as she has no idea how the company is run. Mr Voce (shadow director) and I (previous director) have to correct her in stating there is no petty cash hence why I have to send in invoices.
2. Mrs Busfield acknowledges my services are of value. I raise the fact other creditors are purposefully ignored (namely HMRC, but also ANZ). It unpins why I refused to pay for anymore as I was being taken for granted as line of credit for the company. I was strongly suspicious the company was insolvent by this point as HMRC was not getting paid. I had engaged with HMRC regarding tax matters on numerous occasions as I was concerned about tax liabilities.
3. Mrs Busfield recognises money is owed because she offers a bridging loan in lieu of pay. However to me this is a form of leverage. I have seen "loans" the company has offered that George Busfield offered to Stuart Pettman and Anthony Cheung that were unpalatable and disrespectful.

While this discussion went on, there was an email chain following this call. I wanted to get paid £7944 out of the £10'944 due, leaving £3000 plus money from an upcoming invoice on the table as good faith while discussions were made over the so called contract it wanted to agree with me. Mrs Busfield came back and said she was willing to pay £5500.

In the interests of being fair and ensuring the debit is not disputable, I think it's fair to make it something between £5500 and £7944. Hence why I've put £6750, however the I believe this

undervalues what the company really owed me at the time.

Please confirm this if this is OK, feel free to reach out to me if you feel this needs amending. I've left 8 & 9 blank as I'm not sure what needs to go there (I presume this was for secured creditors?)

Please also confirm you have the updated address (I've also got it on the attached form).

Kind regards,
Jase

On 09/10/2020 17:01, Adam Boyle wrote:

Dear Mr Earl,

Thank you for your email.

Please note that we are not in a position to adjudicate unsecured creditor claims and will only do so should a dividend to unsecured creditors arises. Nevertheless, I attach a proof of debt form for your completion in the event that sufficient asset realisations are made.

Despite this, I can confirm that you are already registered on our system, at the address 115b Drysdale Street, Drysdale Street, London N1 6ND and statutory correspondence was sent to that address by this firm at the commencement of the liquidation (27 January 2020).

Please confirm if we do not hold the correct correspondence address for you and I will update our records accordingly.

Regards,
Adam

Adam Boyle
Case Administrator



ThorntonRones Limited
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Essex
IG10 1AH

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From: Jason Earl <jaseearl@googlemail.com>

Sent: Friday, 9 October 2020, 14:08

To: Richard Rones

Subject: Re: The JET Group Services Ltd

Mr Rones,

I've not heard from you in response to both emails. Please acknowledge you are investigating the matter. I look forward to a reply by close of business on Mon 12th Oct 2020.

Kind regards,
Jase.

On 06/10/2020 05:17, Jason Earl wrote:

Hi again Mr Rones,

When I spoke to you at the end of Sept, you acknowledged that I had a claim for debt but the directors at the time rejected it (from your relocation/memory), hence why I had no further

communication from you. You stated if the claim was genuinely valid, it was down to your company rather than the previous directors to have the final say. If this was the case you acknowledged that you could send me proof of debt forms.

I noted that I found the rejection from Mrs Busfield interesting because the company had an obligation to pay me as work had been done, at the request of Mrs Busfield. Mrs Busfield later engaged solicitors at ORJ LLP in attempt to leverage this pending payment in exchange for details relating to the sister company JET Group Limited (Not JET Group Services Limited). ORJ claimed Mrs Busfield was the owner of this company. ORJ failed to provide any evidence to back up the claim and thus it became clear this was an act of extortion by Mrs Busfield and ORJ. The fact ORJ are now being investigated by two regulators and its managing partner, Mr Patrick Tedstone is very likely to face disciplinary action in its self highlights the falsity of Mrs Busfield's claim.

I have not been back home in the last 2 weeks to go through my phone recordings on my PC, but I know in a recorded call with Mrs Busfield she acknowledges that at the very least disbursement costs should be paid. I will be back home hopefully next week, and should be able to locate it if required.

In the absence of the call I have attached a letter from ORJ where they agree payment is due, provided I hand over certain details relating to The JET Group Limited (not the JET Group Services Limited). However because ORJ failed to provide evidence of Mrs Busfield's ownership of The JET Group Limited, so I believe dispute was void and payment in full was due to me.

I would be grateful if you can acknowledge this email and ideally send proof of debt forms.

Kind regards,
Jase.

On 23/09/2020 16:42, Jason Earl wrote:

Mr Rones,

You are well aware I am a
shareholder and creditor of the The

Jet Group Services Ltd (JETGS).
We had a call last Nov/Dec
regarding this and I believe my
phone records illustrate this, along
with an email.

I am writing to assert why I have no
been contacted since Dec 2019
regarding the above company. You
have my email and phone number
so I confused why no
communication was made.

I am concerned that is an ulterior
agenda at play from those
instructing you.

Please contact me forthwith
explaining the situation.

Regards,
Jase.